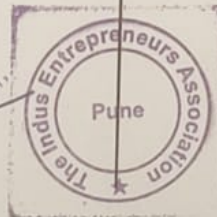


Name of the Public Trust : The Indus Entrepreneurs Association

Balance Sheet As At : 31st March, 2022

FUNDS & LIABILITIES	Schedule No.	Rs.	Rs.	PROPERTY & ASSETS	Schedule No.	Rs.	Rs.
Trusts Funds or Corpus :-			1,20,000	Immovable Properties :- (At Cost)	D		1,28,207
Balance as per last Balance Sheet		1,20,000		Balance as per last Balance Sheet		36,119	
Adjustment during the year (give details)		-		Additions during the year		1,10,140	
Other Earmarked Funds :-			38,36,987	Less : Sales during the year			
(Created under the provisions of the trust deed or scheme or out of the Income)				Depreciation up to date		18,052	
Depreciation Fund		-		Investments :-			76,12,922
Sinking Fund		-		Fixed Deposit with ICICI Bank		39,00,000	
Reserve Fund		-		Fixed Deposit with Axis Bank		23,28,101	
Building / Office Fund		38,36,987		Accrued Interest- Axis Bank		3,55,073	
Any Other Fund		-		Accrued Interest- ICICI Bank		10,29,748	
Loans (Secured or Unsecured) :-			-	Furniture & Fixtures :-			
From Trustees		-		Balance as per last Balance Sheet		-	
From Others		-		Additions during the year		-	
Liabilities :-			70,91,649	Less : Sales during the year		-	
For Expenses				Depreciation up to date		-	
For Advances		9,08,333		Loans (Secured or Unsecured) : Good/doubtful			
For Duties and Taxes	A	4,81,983		Loans Scholarships		-	
For Provisions and Liabilities	B	23,13,280		Other Loans		-	
For Rent & Other Deposits		-		Advances :-			28,08,272
For Sundry Credit Balances	C	33,88,053		To Trustees		-	
Income and Expenditure Account :-			1,44,66,086	To Employees		-	
Balance as per last Balance Sheet		1,06,79,395		To Contractors		-	
Less : Appropriation, if any		-		To Lawyers		-	
Add : Surplus as per Income and		37,86,691		To Others		-	
Less : Deficit Expenditure Account		-		Suppliers	E	4,59,932	
				Balance with Revenue Authorities		12,60,644	
				Advance Tax		10,00,000	
				Tax Deducted at Source		87,696	
				Income Outstanding :-			65,44,688
				Rent Deposit		2,29,320	
				Interest		-	
				Other Income		-	
				Sundry Debtors	F	63,15,368	
				Cash and Bank Balances :-			84,20,633
				(a) In Current Account with -			
				Bank	G	84,17,101	
				In Fixed Deposit Account with -			
				(b) With the Trustee		-	
				(c) With the Manager		-	



			In cash			
			Income and Expenditure Account :-			
			Balance as per Balance Sheet	3,532		
			Less : Appropriation, if any	-		
			Add : Deficit as per Income and			
			Less : Surplus Expenditure Account	-		
Total			2,55,14,722	Total 2,55,14,722		

Notes of Accounts

4

For THE INDUS ENTREPRENEURS ASSOCIATION

(CHAIRMAN/PRESIDENT) (SECRETARY)

Place : Pune
Date : June 15, 2022

Rashmi G. Gosh. (Secretary)



[Handwritten signatures and scribbles]

As per our report of even
date attached
For C. V. Chitale & Co.
Chartered Accountants
FRN: 126338W
ABHAY A. CHAT
Partner
Membership No. 112265
Place : Pune
Date : June 15, 2022



SCHEDULE - IX

[Vide Rule 17 (1)]Registration No. : MAH 1807/2007/PUNE
Trust No. : F-0033816Name of the Public Trust : The Indus Entrepreneurs Association
Income & Expenditure Account for the year ending : 31st March, 2022

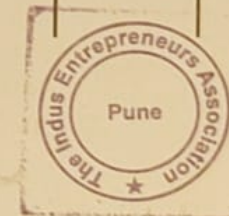
EXPENDITURE	Schedule No.	Rs.	Rs.	INCOME	Schedule No.	Rs.	Rs.
To Expenditure in respect of properties :-			-	By Rent (accrued)			-
Rates, Taxes, Cesses			-	(realised)			
Repairs & Maintenance			-	By Interest			7,03,767
Salaries			-	(accrued)		3,66,002	
Insurance			-	(realised)			
Depreciation (by way of provision of adjustments)			-	On Securities			
Other Expenses			-	On Loans			
To Establishment Expenses	1		47,37,717	On Bank Account		3,37,765	
To Remuneration to Trustees			-	By Dividend			-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			-	By Donations in Cash or Kind			-
To Legal Fees			-	By Grants			-
To Audit Fees			-	By Income from other sources			1,67,84,847
To Contribution and Fees			-	By Income from membership fees and events	3	1,67,84,847	
To Amount written off :-			-	By Transfer from Reserve			-
(a) Bad Debts			-				
(b) Loan Scholarship			-				
(c) Irrecoverable Rents			-				
(d) Other Items			-				
To Miscellaneous Expenses			-				
To Depreciation			-				
To Amount transferred to Reserve or Specific Funds			-				
To Expenditure on Objects of the Trust			57,48,198				
(a) Religious			-				
(b) Educational	2	57,48,198					
(c) Medical Relief			-				
(d) Relief of Poverty			-				
(e) Other Charitable Objects			-				



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Rashmi B. B. B.

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To Short Provision for Income Tax of earlier years		10,16,009		
To Income Tax for the year		22,00,000		
To Surplus carried over to Balance Sheet		37,86,691		
Total		1,74,88,614	Total	1,74,88,614

Notes of Accounts

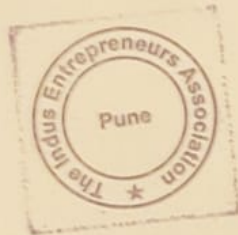
4

For THE INDUS ENTREPRENEURS ASSOCIATION

[Signature]
(CHAIRMAN/PRESIDENT)

Rashmi Ghosh
(SECRETARY)

Place : Pune
Date : June 15, 2022



[Handwritten signature]

As per our report of even date attached



For C. V. Chitale & Co.
Chartered Accountants
FRN: 26338W

[Signature]

ABHAY A. VCHAT
Partner
Membership No. 112265
Place : Pune
Date : June 15, 2022

**THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION**

**GROUPINGS FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2022**

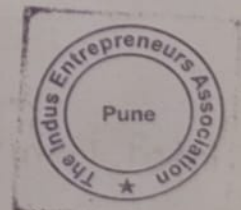
Particulars	31.03.2022 RUPEES
GROUPING NO : 1 SUNDRY CREDITORS	
Ace Kpo Pvt Ltd	240
Asha Photo Studio	10,000
Branding Labs	6,679
C.V.Chitale & Co.	15,582
Inspirations	67,205
M.C.C.I.A.	36,401
Nirav Beverages Pvt Ltd	4,129
Rsb Legal	9,900
Tie Global (Usa)	8,07,048
MSDN & ASSOCIATES	76,140
Parag Erande	90,000
Tie Germany	1,51,614
Tie Israel	3,79,036
Tie-Silicon Valley, USA	16,98,080
Debtors having Credit Balances	
Arrka Infosec Pvt Ltd	2,500
Dreamchild Garbhsanskar	5,000
Egyanam Technologies Pvt Ltd	2,500
Fablette Motion Pictures	5,000
Fit Mantra	2,500
Lineup Technology Services	2,500
Lydnow Edutech Pvt Ltd	5,999
Rivot Motors India Pvt Ltd	2,500
Swiftomatics Services Pvt Ltd	5,000
Zoivane Naturale Cosmetics Pvt Ltd	2,500
	<u>33,88,053</u>
GROUPING NO : 2 ADVANCES TO SUPPLIERS	
Grove Beach Hotels Pvt Ltd	99,222
Induss Interactive Pvt. Ltd.	3,00,000
Laguna Resort Pvt. Ltd.	12,712
MAC Corporate Services for TDS and GST	47,998
	<u>4,59,932</u>
GROUPING NO : 3 SUNDRY DEBTORS	
NTT Data Corporation (Tokyo,Japan)	42,92,480
NTT Data Intellilink Corporation (Japan)	19,94,294
Edugorilla Community Pvt. Ltd.	10,594
Symboisis Centre	18,000
	<u>63,15,368</u>



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Rashmi Bish...

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The Bombay Public Trust Act, 1950
Schedule IX {Vide Rule 17(1)}
The Indus Entrepreneurs Association

SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2022

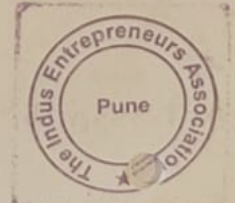
Particulars	31.03.2022 RUPEES
SCHEDULE: A DUTIES AND TAXES	
GST Payable	1,80,103
TDS Payable	3,01,880
	<u>4,81,983</u>
SCHEDULE: B PROVISIONS AND LIABILITIES	
Provision For Expenses	1,13,280
Provision For Income Tax	22,00,000
	<u>23,13,280</u>
SCHEDULE: C SUNDRY CREDITORS	
Sundry Creditors	33,88,053
	<u>33,88,053</u>
SCHEDULE: E ADVANCES TO SUPPLIERS	
Advances To Suppliers	4,59,932
	<u>4,59,932</u>
SCHEDULE: F SUNDRY DEBTORS	
Sundry Debtors	63,15,368
	<u>63,15,368</u>
SCHEDULE: G CASH AT BANK	
Axis Bank Ltd	4,22,468
ICICI Bank Ltd	79,94,633
	<u>84,17,101</u>



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Rashmi Ghosh

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**The Bombay Public Trust Act, 1950
Schedule IX (Vide Rule 17(1))
The Indus Entrepreneurs Association**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022**

Particulars	31.03.2022 RUPEES
SCHEDULE: 1	
ESTABLISHMENT EXPENSES	
Accounts Writing Charges	36,705
Annual Fees-Tie Global (Business Income)	4,43,658
Annual Fees-Tie Global (Royalty)	4,09,530
Annual Membership Fees-Tie Global	55,418
Audit Fees	30,000
Bank Charges & Commision	31,765
Depreciation	18,052
Entertainment Expenses	1,00,600
Electricity Expenses	32,916
Explara Charges	32,429
Interest on TDS	864
Late Fees of Gst	700
Office Expenses	50,051
Office Rent	6,10,668
Postage & Telephone Exp.	35,906
Printing & Stationery	5,794
Professional Fees	3,50,850
Repairs & Maintenance	67,710
Salary To Staff	23,58,156
Travelling & Conveyance	56,870
Miscleaneous Expenses	7,200
Balances Written Off	1,875
	47,37,717

SCHEDULE: 2
EXPENSES ON THE OBJECT OF THE TRUST

Conference Hall Charges Paid	39,828
Foreign Exchange Difference	1,12,257
Event Management Charges Paid	9,08,926
Gifts and Mementos for Guests	1,75,820
Internet Charges	14,257
Mail Chimp	2,000
Photography & Video Recording	26,749
Sponsorship Given	7,78,965
Staff Welfare Exps	15,078
Trophy / Memento Purchase	38,500
Advertising & Marketing Expenses	24,81,400
Google Expenses	47,770
Pr Marketing	5,72,744
Web Design Charges	31,500
Website Expenses	4,27,000
Zoom Expenses	75,404
	57,48,198

SCHEDULE: 3
Income from memebership fees and Events

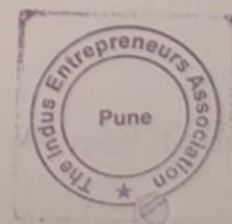
Membership Fees Received	39,16,690
Sponership Fees Received	1,00,000
Marketing Services	1,26,22,615
Investment Faciliation Fees	85,542
Initiation Fees	60,000

1,67,84,847



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Rashmi A.S.L.

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**The Bombay Public Trust Act, 1950
Schedule IX (Vide Rule 17(1))
The Indus Entrepreneurs Association**

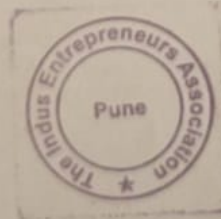
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

**SCHEDULE : D
FIXED ASSETS**

Particulars	As at 01.04.2021 RUPEES	Additions 2021-22 RUPEES	Deletions 2021-22 RUPEES	Total 31.03.2022 RUPEES	Depreciation 2021-22 RUPEES	As at 31.03.2022 RUPEES
Furniture and Fixture	-	1,10,140	-	1,10,140	5,507	1,04,633
Mobile Phone	2,595	-	-	2,595	389	2,206
Printer	5,014	-	-	5,014	752	4,262
Laptop - HP	28,510	-	-	28,510	11,404	17,106
Total	36,119	1,10,140	-	1,46,259	18,052	1,28,207



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Rashmi Sheth



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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 AND
THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

Particulars	2021-22 RUPEES
-------------	-------------------

SCHEDULE : 4
NOTES ON ACCOUNTS

1 Background of the entity

The Indus Entrepreneurs Association is a "Society" registered under the Societies Registration Act, 1860 on November 05, 2011, at Pune. Its objective is to encourage, support and nurture entrepreneurship by, inter alia, providing educational, networking and mentoring assistance to existing and potential entrepreneurs and professional in all fields in general and in the fields of Bio - tech research and contract manufacturing, Information Technology and IT enabled services, Distance learning, Auto - components design centers, Preservation of cultural, heritage and development of city in particular.

2 Significant Accounting Policies used in preparation and presentation of accounts

(i) Basis of Preparation of financial statements

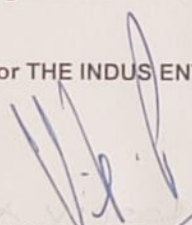
The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting principles generally accepted in India.

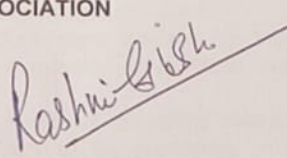
(ii) Method of Accounting

Accounts are kept on mercantile system. The entity follows accrual system of accounting and recognises income and expenditure when accrues or incurred as the case may be.

Signature to Schedules 'A' to 'G' and '1' to '4'

For THE INDUS ENTREPRENEURS ASSOCIATION


(CHAIRMAN/PRESIDENT)

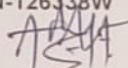

(SECRETARY)

Place: Pune
Date : June 15, 2022

As per our report of even date attached
FOR C. V. CHITALE & Co.
Chartered Accountants



FRN-126338W


Abhay A Avchat
Partner

M. NO. 112265

Place: Pune

Date : June 15, 2022



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No : MAH 1807/ 2007/PUNE
Trust No. : F - 0033816
Name of the Public Trust : The Indus Entrepreneurs Association
For the year ending : 31ST MARCH, 2022

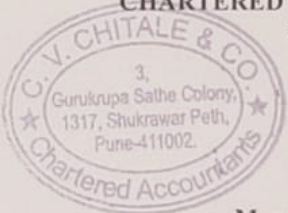
- | | |
|---|----------------------------------|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | Yes |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes (no immovable property held) |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| h) The amount outstanding for more than one year and the amounts written off, if any; | No |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000; | NA |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35. | No |
| k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. | No such instance noticed. |



- l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. No such instance noticed.
- m) Whether the budget has been filed in the form provided by rule 16A; No
- n) Whether the maximum and minimum number of the trustees is maintained; Minimum number of Trustees is maintained.
- o) Whether the meetings are held regularly as provided in such instrument; As provided in the Rules, the annual meeting of the council and meetings of executive committee of the council were held during the year.
- p) Whether the minutes books of the proceedings of the meeting is maintained; Yes
- q) Whether any of the trustees has any interest in the investment of the trust; No
- r) Whether any of the trustees is a debtor or creditor of the trust; No
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; Not noticed
- t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; No

Pune, June 15, 2022

For C. V. CHITALE & CO.
CHARTERED ACCOUNTANTS.
FRN NO. 126338W



Abhay A. Avchat
Partner
Membership No.112265
UDIN - 22112265ANDPQR4465

C. V. CHITALE & CO.
CHARTERED ACCOUNTANTS

CERTIFICATE OF CORPUS FUND

This is to certify that the The Indus Entrepreneurs Association having Trust No. F-0033816 (Registration No. : MAH 1807/2007/Pune) has received Corpus Fund of Rs. Nil during the FY 2021-22 as closing balance as specified hereunder:

It is made up of –

Sr .No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	Total	Nil

This certificate has been issued on the specific request of Trust.

For C.V. Chitale & Co.
Chartered Accountants
Firm Registration No. 126338



(Handwritten Signature)

Abhay A. Avchat
Partner

Place : Pune
Date : July 18th, 2022

Membership No. 112265
UDIN No. 22112265ANDQJM2914

3, Gurukrupa, 1317,
Shukrawar Peth,
Near Bajirao Road,
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Pune - 411 002.
☎ : +91(20) 2447 5425
☎ : 98220 88833
✉ : shekhar@cvchitale.com

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☎ : +91 9011024205
✉ : aurangabad@cvchitale.com

Unit No. 220, Gala Complex,
B Building, Gala Industrial
Estate, Din Dayal
Upadhyay Marg, Mulund (W),
Mumbai - 400 080.
☎ : +91 (22) 25918569
✉ : saching@cvchitale.com

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Sector-16, Vashi,
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☎ : +91 9867234454
✉ : sachinb@cvchitale.com

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Pratap Nagar,
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☎ : 7507990000
✉ : namit@cvchitale.com

E/301, Liber Nagar,
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Nagar, Nallasopara (W),
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☎ : +91 9987880880
✉ : shashank@cvchitale.com

Flat No. 401, O Wing,
Anmol Nayantara, City One,
Near Micro Circle,
Nashik - 422 002
☎ : 9767684684
✉ : yash@cvchitale.com

C. V. CHITALE & CO.
CHARTERED ACCOUNTANTS

SCHEDULE IX-D

(See rule 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of Section 34 of the Maharashtra Public Trust Act.

Name of the Trust : THE INDUS ENTREPRENEURS ASSOCIATION

A.Y. 2022-23

Trust Reg. No.: F-0033816

Registration No.: MAH 1807/ 2007/PUNE

Sr. No	Particulars	Details		
		Sr. No.	Acknowledgement No.	Assessment Year
1	PAN No. of Trust	AABTT5782D		
2	Registration No. with date of registration under Sec.12AA of Income Tax Act, 1961 (43 of 1961)	Not Applicable		
3	Acknowledgement No. with date of filing of the return of income for earlier Three years.	(i)	182923731290919	2019-2020
		(ii)	773798991011220	2020-2021
		(iii)	436539320260322	2021-2022
4	PAN No of all Trustees	Sr. No.	Name of Trustee	PAN NO
		1	Vishwas Sharad Mahajan	ABFPM2786H
		2	Shashank Deshpande	AAHPD6908M
		3	Ravi Birendra Nigam	ABYPN5485B
		4	Ramesh Prithvi Mirakhur	AAFPM3899J
		5	Kiran Yeshwant Deshpande	AARPD5289K
		6	Jitendra Rughnath Tanna	ACFPT4551N
		7	Anil Laxman Tabib	AAAPT4225G
		8	Ajay Shridhar Bhagwat	ACRPB8150F
		9		
10				

Date: 15th June, 2022

For C. V. CHITALE & CO.
Chartered Accountants
Firm Registration No.126338W



ABHAY A AVCHAT

ABHAY A AVCHAT
Partner
Membership No. 112265

3, Gururupa, 1317,
Shukrawar Peth,
Near Bajirao Road,
Telephone Exchange,
Pune - 411 002.
☎ : +91(20) 2447 5425
☎ : 98220 88833
✉ : shekhar@cvchitale.com

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School, Bhagirath Nagar,
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✉ : aurangabad@cvchitale.com

Unit No. 220, Gala Complex,
B Building, Gala Industrial
Estate, Din Dayal
Upadhyay Marg, Mulund (W),
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✉ : saching@cvchitale.com

B-2/19/03,
Sector-16, Vashi,
Navi Mumbai - 400 703.
☎ : +91 9867234454
✉ : sachinb@cvchitale.com

3, Sarvodya Appt.
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Chaudhari,
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☎ : 7507990000
✉ : namit@cvchitale.com

E/301, Liber Nagar,
Samalpada, Ashok
Nagar, Nallasopara (W),
Nallasopara,
Maharashtra,
India - 401 203
☎ : +91 9987880880
✉ : shashank@cvchitale.com

Place: Pune
Flat No. 401, O Wing,
Anmol Nayanara, City One,
Near Micro Circle,
Nashik - 422 002
☎ : 9767684684
✉ : yash@cvchitale.com