

2018-2019

THE BOMBAY PUBLIC TRUST ACT, 1950
 SCHEDULE IX { vide Rule 17(1) }
 THE INDUS ENTREPRENEURS ASSOCIATION

TRUST No.: F-0033816 (PUN)

BALANCE SHEET AS AT 31ST MARCH, 2019

FUNDS AND LIABILITIES	SCHEDULE NO.	RUPEES	PROPERTY AND ASSETS	SCHEDULE NO.	RUPEES
Trust Fund or Corpus--			Fixed Assets	D	53,372
Balance as per last Balance Sheet		120,000	Investment		4,471,456
Additions during the year		-	Fixed Deposit with ICICI Bank		2,593,894
(give details)			Fixed Deposit with Axis Bank		7,065,350
Other Earmarked Funds			Advances:		
Balance As Per Last year		-	To Trustees		-
Balance Sheet		-	To Employees	E	195,398
Depreciation Fund		-	To Suppliers		-
Sinking Fund		3,836,987	Balance with Revenue Authorities		100,000
Building / Office Fund		3,836,987	Advance Tax		66,846
			Self Assessment Tax		66,846
Liabilities:-			Service Tax Receivable		660,419
For Expenses		-	Tax Deducted at Sources		1,022,663
For Loans		-	Income Outstanding	F	55,839
For Rent and Other Deposits	A	117,551	Sundry Debtors		
Duties and Taxes	B	253,702			
Provision	C	143,142			
For Sundry Creditors		514,395			
Income and Expenditure Account			Cash and Bank Balances	G	3,599,544
Balance as per last Balance Sheet		7,837,307	Cash		22,034
Less: Appropriation if any		-	Bank		3,577,510
Add: Surplus as per income and Expenditure Account		511,921			
Less: Deficit as per Income and Expenditure Account		7,325,386			
Total		11,796,767	Total		11,796,767

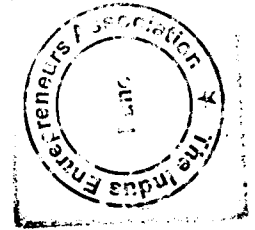
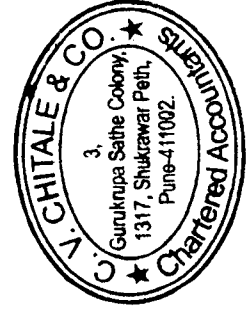
Notes on accounts

4

For THE INDUS ENTREPRENEURS ASSOCIATION

For C. V. Chitale & Co.

Chartered Accountants
 FRN: 126338W



[Signature]
 (CHAIRMAN/PRESIDENT)

[Signature]
 (SECRETARY)

Place : Pune
 Date : July 15, 2019

[Signature]
 ABHAY A. WACHAT
 Partner
 Membership No. : 112265
 Place : Pune
 Date : July 15, 2019

[Signature]

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX { vide Rule 17(1) }

THE INDUS ENTREPRENEURS ASSOCIATION

TRUST No. : F-0033816 (PUN)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	SCHEDULE NO.	RUPEES	RUPEES	INCOME	SCHEDULE NO.	RUPEES	RUPEES
To Establishment Expenses	1	3,601,244		By Interest			
To Expenditure on objects of the Society				Bank Interest			
a) Religious		-		On Securities		-	
b) Education	2	4,740,244		On Loans		131,263	
c) Medical Relief		-		On Bank Account		551,576	
d) Medical Relief of poverty		-		On FDR			682,839
e) Other (social) charitable objects		-	4,740,244	By Income from membership fees and events	3		7,146,728
To Income Tax		-		By Deficit carried over to Balance Sheet			511,921
Total			8,341,488	Total			8,341,488

Notes on accounts

4

For THE INDUS ENTREPRENEURS ASSOCIATION

[Signature]
(CHAIRMAN/PRESIDENT)

Place : Pune
Date : July 15, 2019

(SECRETARY)

[Signature]
TREASURER

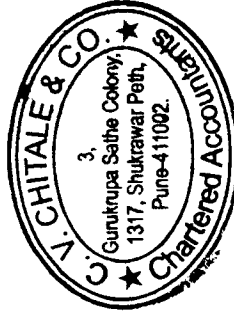


For C. V. Chitale & Co.
Chartered Accountants

FRN/126338W

[Signature]
ABHAY A. AVCHAT
Partner

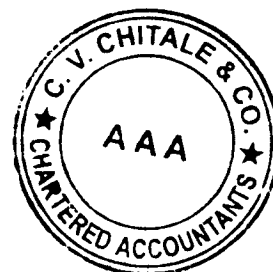
Membership No. 112265
Place : Pune
Date : July 15, 2019



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2019

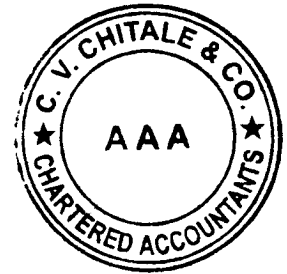
Particulars	31.03.2019 RUPEES
SCHEDULE: A	
DUTIES AND TAXES	
GST Payable	102,342
TDS Payable	15,209
	<u>117,551</u>
SCHEDULE: B	
PROVISIONS	
Accounting Charges Payable	65,400
Audit Fees Payable	65,400
Provision for salary	122,902
	<u>253,702</u>
SCHEDULE: C	
SUNDRY CREDITORS	
Sundry Creditors	143,142
	<u>143,142</u>
SCHEDULE: E	
ADVANCES TO SUPPLIERS	
Advances To Suppliers	195,398
	<u>195,398</u>
SCHEDULE: F	
SUNDRY DEBTORS	
Sundry Debtors	55,839
	<u>55,839</u>
SCHEDULE: G	
CASH AT BANK	
Axis Bank Ltd	240,309
ICICI Bank Ltd	3,337,201
	<u>3,577,510</u>



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULE : D
FIXED ASSETS

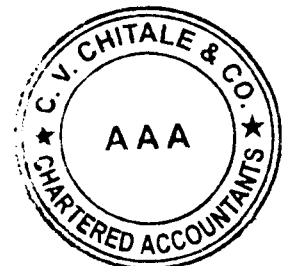
Particulars	Rate of Depreciation	As at 01.04.2018 RUPEES	Additions 2018-19 RUPEES	Deletions 2018-19 RUPEES	Total 31.03.2019 RUPEES	Depreciation 2018-19 RUPEES	As at 31.03.2019 RUPEES
Mobile Phone	15%	4,226	-	-	4,226	634	3,592
Printer	15%	8,164	-	-	8,164	1,225	6,940
Laptop - HP	40%	71,400	-	-	71,400	28,560	42,840
Total		83,790	-	-	83,790	30,419	53,372



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

Particulars	31.03.2019 RUPEES
SCHEDULE: 1	
ESTABLISHMENT EXPENSES	
Professional Fees	1,646,810
Salary To Staff	903,117
Office Rent	508,476
Travelling & Conveyance	271,936
Explara Charges	49,915
Accounts Writing Charges	35,400
Audit Fees	35,400
Depreciation	30,419
Printing & Stationery	21,461
Entertainment Expenses	20,959
Uniform Expenses	16,926
Postage & Telephone Exp.	9,413
Office Expenses	4,892
Computer Expenses	3,480
Miscellaneous Expenses	2,700
Interest Paid On Delayed Tds	1,365
Annual Fees- Tie Global	1,287
Bank Charges & Commisison	805
Foreign Exchange Loss	36,483
	3,601,244
SCHEDULE: 2	
EXPENSES ON THE OBJECT OF THE TRUST	
Event Management Charges Paid	3,944,021
Advertising & Marketing Expenses	478,631
Conference Expenses	120,589
Gifts / Mementos For Guests	100,360
Trophy / Memento Purchase	53,208
Photography & Video Recording	33,000
Internet Charges	8,794
Mail Chimp	1,642
	4,740,244
SCHEDULE: 3	
OTHER INCOME	
Membership Fees Received	2,059,583
Sponsorship Fees Received	884,746
Event / Workshop Receipts	2,377,623
TIECON - BOOTH	205,772
Registration Charges Received - TIECON	1,498,879
Initiation Fees	60,000
Subscription Start Up Fees- XXXXXXXXXX	25,000
Miscellaneous Receipts	35,125
	7,146,728



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019 AND
THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

Particulars	2018-19 RUPEES
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SCHEDULE : 4
NOTES ON ACCOUNTS

1 Background of the entity

The Indus Entrepreneurs Association is a "Society" registered under the Societies Registration Act, 1860 on November 05, 2011, at Pune. Its objective is to encourage, support and nurture entrepreneurship by, inter alia, providing educational, networking and mentoring assistance to existing and potential entrepreneurs and professional in all fields in general and in the fields of Bio - tech research and contract manufacturing, Information Technology and IT enabled services, Distance learning, Auto - components design centers, Preservation of cultural, heritage and development of city in particular.

2 Significant Accounting Policies used in preparation and presentation of accounts

(i) Basis of Preparation of financial statements

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting principles generally accepted in India.

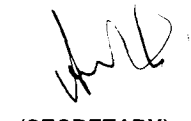
(ii) Method of Accounting

Accounts are kept on mercantile system. The entity follows accrual system of accounting and recognises income and expenditure when accrues or incurred as the case may be.

Signature to Schedules 'A' to 'G' and '1' to '4'

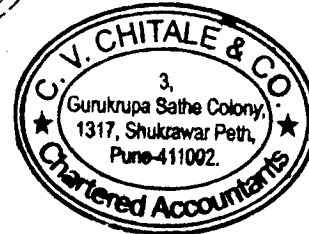
For THE INDUS ENTREPRENEURS ASSOCIATION


(CHAIRMAN/PRESIDENT)

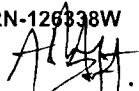

(SECRETARY)
Treasurer

Place: Pune
Date : July 15, 2019





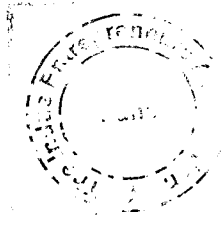
As per our report of even date attached
FOR C. V. CHITALE & Co.
Chartered Accountants
FRN-126838W


Abhay A Avchat
Partner
M. NO. 112265
Place: Pune
Date : July 15, 2019

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

GROUPINGS FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2019

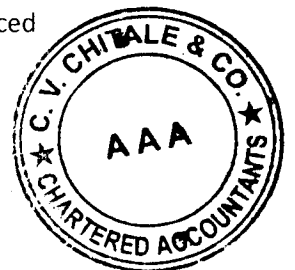
Particulars	31.03.2019 RUPEES
GROUPING NO : 1	
SUNDRY CREDITORS	
Mandar Joshi	111,656
Rohit Enterprises	18,750
Rohini Joshi	8,443
Paradise Co-Op Housing Society Ltd	4,000
Nirav Beverages Pvt Ltd	293
	<u>143,142</u>
GROUPING NO : 2	
ADVANCES TO SUPPLIERS	
The Westin Pune Kp Unit	100,000
Next Radio Ltd (Pune)	92,800
M.C.C.I.A.	2,598
	<u>195,398</u>
GROUPING NO : 3	
SUNDRY DEBTORS	
Bombay Shaving Company	60,495
Anirudha Joshi	(2,359)
Visage Lines Persona	(1,695)
Kesari Tours Pvt Ltd	(602)
	<u>55,839</u>



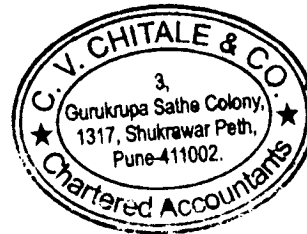
**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No : F-0033816 (MAH 1807/2007/Pune)
Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION
For the year ending : 31st March, 2019

- a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; Yes
- b) Whether receipts and disbursements are properly and correctly shown in the accounts; Yes
- c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; Yes
- d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; Yes
- e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Yes (no immovable property held)
- f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; Yes
- g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; No
- h) The amount outstanding for more than one year and the amounts written off, if any; No
- i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000; No
- j) Whether any money of the public trust has been invested contrary to the provisions of Section 35. No
- k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. No such instances noticed



- l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. No such instances noticed
- m) Whether the budget has been filed in the form provided by rule 16A; No
- n) Whether the maximum and minimum number of the trustees is maintained; Minimum number of Trustees is maintained
- o) Whether the meetings are held regularly as provided in such instrument; Yes
- p) Whether the minutes books of the proceedings of the meeting is maintained; Yes
- q) Whether any of the trustees has any interest in the investment of the trust; No
- r) Whether any of the trustees is a debtor or creditor of the trust; No
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; Not noticed
- t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; No



For C. V. CHITALE & Co
Chartered Accountants
FRN: 126338W

Abhay A Avchat

Abhay A Avchat
Partner

Membership No.112265

Place: Pune
Date : July 15th, 2019

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C (Vide Rule – 32)

TRUST No.: F-0033816 (PUN)

Statement of income liable to contribution for the year ending : 31st March, 2019

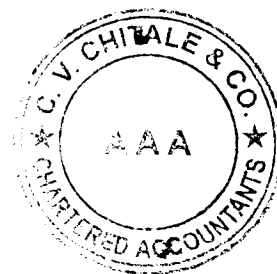
Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 78,29,567/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 47,40,244/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 30,89,323/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec 58 and payable	Rs. 61,786/-

Ketan Deshpande
Anil Tabib

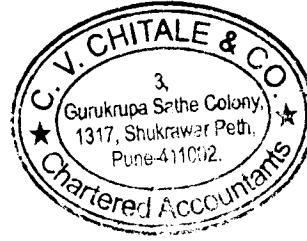


Rajam
Ravi Nigam



(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

For C. V. CHITALE & Co.
Chartered Accountants
FRN: 126338W



Abhay A Avchat
Partner

Membership No.112265

Date : July 15th, 2019

THE INDUS ENTREPRENEURS ASSOCIATION,
A wing, 5th Floor, MCCIA ICC Tower, Senapati Bapat Road,
Shivaji Nagar, Pune-411016

SCHEDULE IX-D

(See rule 19(2A))

Information to be submitted by the Auditor along with Audit Report under sub- section (1) of Section 34 of the Maharashtra Public Trust Act.

Name of the Trust : THE INDUS ENTREPRENEURS ASSOCIATION **Trust Reg. No.:** MAH 1807/2007/PUNE

Sr. No	Particulars	Details		
1	PAN No. of Trust	AABTT5782D		
2	Registration No. with date of registration under Sec.12AA of Income Tax Act, 1961 (43 of 1961)	Not Applicable		
3	Acknowledgement No. with date of filing of the return of income for earlier Three years.	Sr. No.	Acknowledgement No.	Assessment Year
		(i)	642241721100618	2017-2018
		(ii)	515407580190619	2018-2019
		(iii)	182923731290919	2019-2020
4	PAN No of all Trustees	Sr. No.	Name of Trustee	PAN NO
		1	Vishwas Sharad Mahajan	ABFPM2786H
		2	Shashank Deshpande	AAHPD6908M
		3	Ravi Birendra Nigam	ABYPN5485B
		4	Ramesh Prithvi Mirakhur	AAFPM3899J
		5	Kiran Yeshwant Deshpande	AARPD5289K
		6	Jitendra Rughnath Tanna	ACFPT4551N
		7	Anil Laxman Tabib	AAAPT4225G
		8	Ajay Shridhar Bhagwat	ACRPB8150F
		9		
10				

Date: 15th July, 2019

For C. V. CHITALE & CO.
Chartered Accountants
Firm Registration No.126338W



ABHAY A AVCHAT
Partner
Membership No. 112265
Place: Pune

CERTIFICATE OF CORPUS FUND

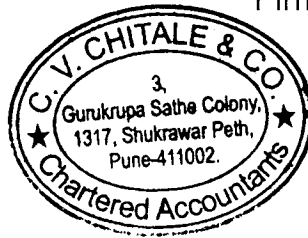
This is to certify that the **The Indus Entrepreneurs Association** having **Registration No. F-0033816 (MAH 1807/2007/Pune)** has received Corpus Fund of **Rs. Nil** during the **FY 2018-19** as closing balance as specified hereunder:

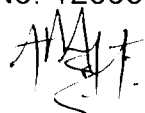
It is made up of –

Sr.No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	Total	Nil

This certificate has been issued on the specific request of Trust.

For C.V. Chitale & Co.
Chartered Accountants
Firm Registration No. 126338




Abhay A. Avchat
Partner

Membership No. 112265

Place : Pune

Date : July 15th, 2019