

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

TRUST No.: F-0033816(PUN)

BALANCE SHEET AS AT 31ST MARCH, 2018

FUNDS AND LIABILITIES	SCHEDULE NO.	RUPEES	RUPEES	PROPERTY AND ASSETS	SCHEDULE NO.	RUPEES	RUPEES
Trust Fund or Corpus-- Balance as per last Balance Sheet		120,000		Fixed Assets	D		83,790
Additions during the year (give details)			120,000	Investment		4,352,010	
				Fixed Deposit with ICICI Bank		2,443,917	
				Fixed Deposit with Axis Bank			6,795,927
Other Earmarked Funds				Advances:			
Balance As Per Last year				To Trustees		-	
Balance Sheet				To Employees		-	
Depreciation Fund				To Suppliers	E	126,432	
Sinking Fund				Balance with Revenue Authorities		-	
Building / Office Fund		3,836,987	3,836,987	Advance Tax		100,000	
				Self Assessment Tax		-	
				Service Tax Receivable		-	
				Tax Deducted at Sources		513,923	
Liabilities:-							740,355
For Expenses				Income Outstanding	F		
For Loans				Sundry Debtors			29,323
For Rent and Other Deposits							
Duties and Taxes	A	192,088		Written Off			
Provision	B	125,263		Cash and Bank Balances			
For Sundry Creditors	C	592,056	909,407	Cash		14,372	
				Bank	G	5,039,934	
Income and Expenditure Account							5,054,306
Balance as per last Balance Sheet		6,256,156					
Less: Appropriation if any		1,581,150					
Add: Surplus as per Income and Expenditure Account			7,837,307				
Less: Deficit as per Income and Expenditure Account							
Total			12,703,701	Total			12,703,701

Notes on accounts

4

For THE INDUS ENTREPRENEURS ASSOCIATION

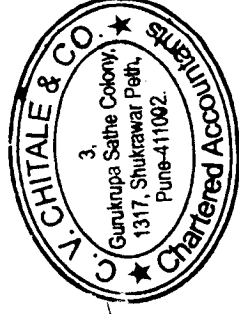

 (CHAIRMAN/PRESIDENT)

Place : Pune

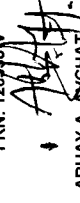
Date : September 20, 2018

(SECRETARY)





For C. V. Chitale & Co.
Chartered Accountants
FRN: 126348W

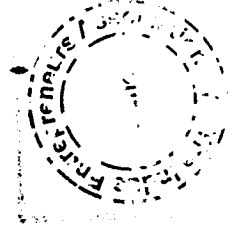

 Partner

ABHAY A. AVCHATI

Membership No. 112265

Place : Pune

Date : September 20, 2018



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

Trust No.: F-0033816 (PUN)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	SCHEDULE NO.	RUPEES	RUPEES	INCOME	SCHEDULE NO.	RUPEES	RUPEES
To Establishment Expenses	1		3,735,508				
To Expenditure on objects of the Society							
a) Religious	2			By Interest			
b) Education		3,666,347		Bank Interest			
c) Medical Relief				On Securities			
d) Medical Relief of poverty				On Loans			
e) Other (social) charitable objects				On Bank Account			
			3,666,347	On FDR		645,764	645,764
To Income Tax				By Income from membership fees and events	3		8,512,032
To Surplus carried over to Balance Sheet			1,581,150				
Total			9,157,796	Total			9,157,796

Notes on accounts

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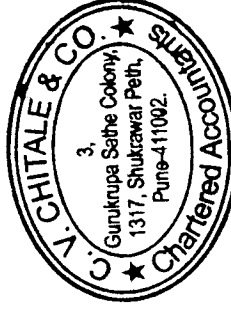
For THE INDUS ENTREPRENEURS ASSOCIATION

(Signature)
(CHAIRMAN/PRESIDENT)

(Signature)
(SECRETARY)

Place : Pune
 Date : September 20, 2018

(Signature)



For C. V. Chitale & Co.
 Chartered Accountants
 FRN: 126933RW

(Signature)
ABHAY A. AVSHAT
 Partner

Membership No. 112265
 Place : Pune
 Date : September 20, 2018



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULES FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH, 2018

	31.03.2018
	RUPEES
SCHEDULE: A	
DUTIES AND TAXES	
GST Payable	174,537
TDS Payable	17,551
Income Tax Refund AY 2016-17	-
	192,088
 SCHEDULE: B	
PROVISIONS	
Accounting Charges Payable	30,000
Audit Fees Payable	30,000
Provision for salary	65,263
	125,263
 SCHEDULE: C	
SUNDRY CREDITORS	
APOORVA DALVI	942
C.V.Chitale & Co.	37,760
MADHURA NANIVADEKAR	2,293
MAI CORPORATE CATERERS	1,253
Mandar Joshi	98,426
M.C.C.I.A.	33,878
Mdhuram Enterprises	5,500
POOJA MANGSULIKAR	1,063
TIE Global	410,941
	592,056
 SCHEDULE: E	
ADVANCES TO SUPPLIERS	
Tejas Joshi & Co	26,432
THE WESTIN PUNE KP UNIT	100,000
	126,432
 SCHEDULE: F	
SUNDRY DEBTORS	
BANSILAL RAMNATH AGARWAL CHARITABLE TRUST	22,500
GreX Alternative Investment	1,140
HUMMINGBIRD WEB SOLUTIONS P LTD	952
MOJO NETWORKS PRIVATE LIMITED	1,231
Tabish Bibikar	3,500
	29,323
 SCHEDULE: G	
CASH AT BANK	
Axis Bank Ltd	138,645
ICICI Bank Ltd	4,901,289
	5,039,934



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

31.03.2018
RUPEES

SCHEDULE: 1
ESTABLISHMENT EXPENSES

Account writing charges	30,000
Annual Fees - TIE Global	410,941
Audit Fees	30,000
Bank Charges and Commission	18,616
Computer Expenses	1,040
Miscellaneous Expenses	300,006
Office Rent	476,570
Postage and Telephone Expenses	3,168
Printing and Stationery	20,248
Professional Fees	1,384,404
Income Tax Paid	28,603
Service Tax Paid	62,926
Salary to Staff	675,179
Travelling and Conveyance	103,728
Volunteer Expenses- TIECON	140,292
Depreciation	49,787

3,735,508

SCHEDULE: 2
EXPENSES ON THE OBJECT OF THE TRUST

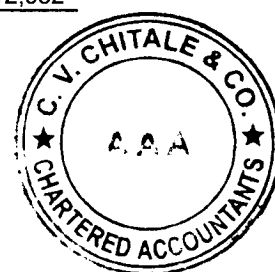
Advertisement and Marketing Expenses	40,698
Conference Expenses	465,721
Event Management Expenses	2,980,704
Gifts / Momentos Expenses	46,230
Internet Charges	10,272
Mail Chimp	1,645
Photography and Video Recording Expenses	67,200
Reward Expenses	53,878

3,666,347

SCHEDULE: 3
OTHER INCOME

Membership Fees Received	2,334,890
Sponsorship Fees Received	2,353,995
Donation Received	242,500
Event / Workshop Receipts	344,742
TIECON - BOOTH 2017	225,773
Registration Charges Received - TIECON	3,010,132

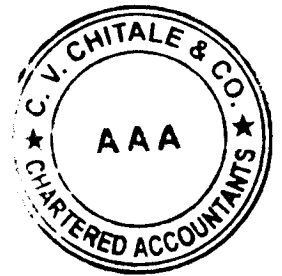
8,512,032



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX { vide Rule 17(1) }
THE INDUS ENTREPRENEURS ASSOCIATION

SCHEDULE : D
FIXED ASSETS

	Rate of Depreciation	As at 01.04.2017 RUPEES	Additions 2017-18 RUPEES	Deletions 2017-18 RUPEES	Total 31.03.2018 RUPEES	Depreciation 2017-18 RUPEES	As at 31.03.2018 RUPEES
Mobile Phone	15%	4,972	-	-	4,972	746	4,226
Printer	15%	9,605	-	-	9,605	1,441	8,164
Laptop - HP	40%	-	119,000	-	119,000	47,600	71,400
		14,577	119,000	-	133,577	49,787	83,790



THE BOMBAY PUBLIC TRUSTS ACT, 1950

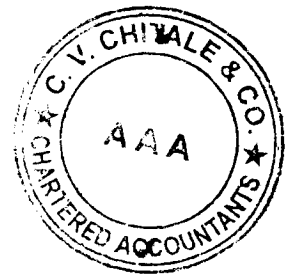
SCHEDULE IX C (Vide Rule – 32) TRUST NO.: F-0033816(PUN)

Statement of income liable to contribution for the year ending : 31st March, 2018

Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 91,57,796/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 36,66,347/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 54,91,449/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec 58 and payable	Rs. 1,09,829/-

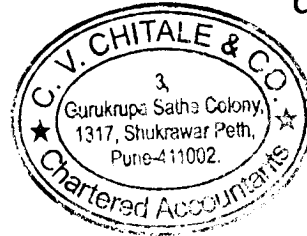
Kiran Deshpande
Ravi Nigam
Anil Tabib



(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

For C. V. CHITALE & Co.
Chartered Accountants

FRN: 126338W



Abhay A Avchat
Partner

Membership No.112265

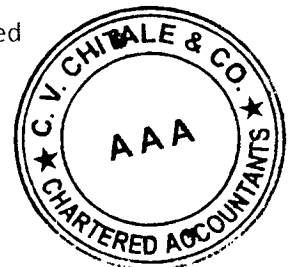
Date : September 20th, 2018

THE INDUS ENTREPRENEURS ASSOCIATION,
A wing, 5th Floor, MCCIA ICC Tower, Senapati Bapat Road,
Shivaji Nagar, Pune-411016

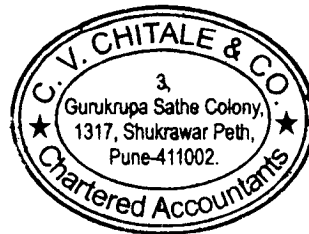
**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No : F-0033816 (MAH 1807/2007/Pune)
Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION
For the year ending : 31st March, 2018

- a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; Yes
- b) Whether receipts and disbursements are properly and correctly shown in the accounts; Yes
- c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; Yes
- d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; Yes
- e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; Yes (no immovable property held)
- f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; Yes
- g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; No
- h) The amount outstanding for more than one year and the amounts written off, if any; No
- i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000; No
- j) Whether any money of the public trust has been invested contrary to the provisions of Section 35. No
- k) Alienation, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. No such instances noticed



- | | |
|---|--|
| l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. | No such instances noticed |
| m) Whether the budget has been filed in the form provided by rule 16A; | No |
| n) Whether the maximum and minimum number of the trustees is maintained; | Minimum number of Trustees is maintained |
| o) Whether the meetings are held regularly as provided in such instrument; | Yes |
| p) Whether the minutes books of the proceedings of the meeting is maintained; | Yes |
| q) Whether any of the trustees has any interest in the investment of the trust; | No |
| r) Whether any of the trustees is a debtor or creditor of the trust; | No |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | Not noticed |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |



Place: Pune
Date : September 20th, 2018

For C. V. CHITALE & Co
Chartered Accountants
FRN: 126338W

Abhay A Avchat
Partner

Membership No.112265

CERTIFICATE OF CORPUS FUND

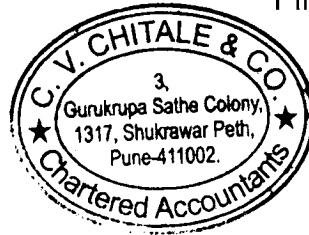
This is to certify that the **The Indus Entrepreneurs Association** having **Registration No. F-0033816 (MAH 1807/2007/Pune)** has received Corpus Fund of **Rs. Nil** during the **FY 2017-18** as closing balance as specified hereunder:

It is made up of –

Sr .No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	Total	Nil

This certificate has been issued on the specific request of Trust.

For C.V. Chitale & Co.
Chartered Accountants
Firm Registration No. 126338




Abhay A. Avchat
Partner

Place : Pune

Date : September 20th, 2018

Membership No. 112265