

# THE INDUS ENTREPRENEURS ASSOCIATION

A WING,5th FLOOR, MCCIA, ICC TOWERS,  
SENAPATI BAPAT ROAD, SHIVAJI NAGAR,  
PUNE - 411 016.

STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED

31ST MARCH, 2016.

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TEJAS A. JOSHI & CO.  
CHARTERED ACCOUNTANTS  
88, SHUKRAWAR PETH,  
PUNE - 411 002.  
TEL. NO. : 24458388.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB - SECTION (2) OF SECTION 33 & 34 AND  
RULE OF 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

TEJAS A. JOSHI & CO.  
CHARTERED ACCOUNTANTS  
88, SHUKRAWAR PETH,  
PUNE - 411 002.

Registration No. : 1807

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

TRUST No. :  
F-0033816 (PUN)

Address : A WING, 5th FLOOR, MCCIA, ICC TOWERS, SENAPATI BAPAT ROAD,  
SHIVAJI NAGAR, PUNE - 411 016.

For the Year Ending 31st March 2016

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts.	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	: YES
(d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with,	: YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	: YES
(g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	: NO
(h) The amount of outstanding for more than one year and amounts written off, if any,	: N.A.
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	: N.A.
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35,	: NO
(k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	: NO
(l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	: NO
(m) Whether the budget has been filed in the form provided by rule 16A,	: NO
(n) Whether the maximum and minimum number of the trustees is maintained	: YES
(o) Whether the meetings are held regularly as provided such instrument	: YES
(p) Whether the minutes books of the proceedings of the meetings are maintained	: YES
(q) Whether any of the trustees has any interest in the investment of the trust,	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	: NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	: NO

PLACE : PUNE

DATE : 31/07/2016

FOR TEJAS A. JOSHI & CO.  
CHARTERED ACCOUNTANTS

*Tejas A. Joshi*  
TEJAS A. JOSHI  
PROPRIETOR  
(M. NO. 132573)

THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE IX [Vide Rule 17 (1)]

TEJAS A. JOSHI & CO,  
CHARTERED ACCOUNTANTS  
88, SHUKRAWAR PETH,  
PUNE - 411 002.

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

TRUST No. :  
F-0033816 (PUN)

Address : A WING, 5th FLOOR MCCIA, ICC TOWERS, SENAPATI BAPAT ROAD,  
SHIVAJI NAGAR, PUNE- 411016 .

Registration No. : 1807

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDING 31.3.2016**

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>TO EXPENDITURE IN RESPECT OF PROPERTIES</u>		0.00	<u>BY RENT</u> ( ACCRUED / REALISED)	0.00	
<u>TO ESTABLISHMENT EXPENSES</u> ( AS PER SCHEDULE NO. 1)		2582921.13	<u>BY INTEREST</u> <u>BANK INTEREST</u> <u>ON SECURITIES</u>	0.00	
<u>TO REMUNERATION TO TRUSTEES</u>		0.00	<u>ON LOANS</u>	0.00	
<u>TO LEGAL EXPENSES</u>		0.00	<u>ON BANK ACCOUNT</u>	134185.00	
<u>TO AUDIT FEES</u>		0.00	<u>ON FDR</u>	406207.00	540392.00
<u>TO CONTRIBUTION AND FEES</u>		0.00	<u>BY DIVIDEND</u>		0.00
<u>TO AMOUNTS WRITTEN OFF</u>		0.00	<u>BY DONATIONS IN CASH OR KIND</u>		0.00
<u>TO MISCELLANEOUS EXPENSES</u>		0.00	<u>BY GRANTS</u>		0.00
<u>TO DEPRECIATION</u>		0.00	<u>BY INCOME FROM OTHER SOURCES</u> ( AS PER SCHEDULE NO.3)		8291626.58
<u>TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS</u> (BUILDING/OFFICE FUND)		1324803.00	<u>BY TRANSFER FROM RESERVE</u>		0.00
<u>TO EXPENDITURE ON OBJECTS OF THE TRUST</u>			<u>BY MISCELLANEOUS RECEIPTS</u>		0.00
RELIGIOUS	0.00				
EDUCATIONAL					
( AS PER SCHEDULE NO.2)	2624763.56				
MEDICAL RELIEF	0.00				
RELIEF OF POVERTY	0.00	2624763.56			
<u>TO SURPLUS CARRIED OVER TO BALANCE SHEET</u>		2299530.89			
<b>TOTAL RS.</b>		<b>8832018.58</b>	<b>TOTAL RS.</b>		<b>8832018.58</b>

FOR THE INDUS ENTREPRENEURS ASSOCIATION

AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

(SECRETARY)

FOR TEJAS A. JOSHI & CO.  
( PROPRIETOR)  
M. NO. 132573

DATED : 31/07/2016  
PLACE : PUNE

*Allegam*

THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE VIII [Vide Rule 17 (1)]

TEJAS A. JOSHI & CO,  
CHARTERED ACCOUNTANTS  
88, SHUKRAWAR PETH,  
PUNE - 411 002.

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : A WING, 5th FLOOR MCCIA, ICC TOWERS, SENAPATI BAPAT ROAD,  
SHIVAJI NAGAR, PUNE- 411016

Registration No. : 1807

TRUST NO. :  
F-0033816 (PUN)

**BALANCE SHEET AS AT 31ST MARCH 2016**

FUNDS & LIABILITIES	Rs.	RS.	PROPERTY AND ASSETS	Rs.	Rs.
<b>TRUST FUNDS OR CORPUS</b>			<b>IMMOVABLE PROPERTIES (AT COST)</b>		
BALANCE AS PER LAST BALANCE SHEET	120000.00	120000.00	BALANCE AS PER LAST BALANCE SHEET	0.00	
ADDITIONS DURING THE YEAR	0.00		LESS : SALE DURING THE YEAR	0.00	0.00
			LESS : DEPRECIATION	0.00	
<b>OTHER EARMARKED FUNDS</b>			<b>INVESTMENTS</b>		
BALANCE AS PERT LAST BALANCE SHEET	0.00		F.D. WITH ICICI BANK LTD	4085419.00	
( Created under the provisions of the trust deed or scheme or out of the income )			F.D. WITH AXIS BANK	2,361,806.00	6447225.00
DEPRECIATION FUND	0.00		<b>FURNITURE , FIXTURES &amp; OTHER ASSETS</b>		
SINKING FUND	0.00		BALANCE AS PER LAST BALANCE SHEET	0.00	
RESERVE FUND	0.00		ADDITIONS DURING THE YEAR	0.00	
BUILDING/OFFICE FUND	3836987.00	3836987.00	LESS : SALE DURING THE YEAR	0.00	
			LESS : DEPRECIATION UP TO DATE	0.00	0.00
<b>LOANS ( SECURED OR UNSECURED )</b>			<b>LOANS ( SECURED OR UNSECURED )</b>		
FROM TRUSTEES	0.00		LOANS ( SCHOLARSHIPS)	0.00	
FROM OTHERS	0.00	0.00	OTHER LOANS	0.00	0.00
<b>LIABILITIES</b>			<b>ADVANCES</b>		
FOR EXPENSES			TO TRUSTEES	0.00	
FOR ADVANCES			TO EMPLOYEES	0.00	
FOR RENT AND OTHER DEPOSITS	0.00		TO CONTRACTORS	0.00	
DUTIES & TAXES (AS PER SCHEDULE NO. 4)	142293.05		TO OTHERS	100000.00	
PROVISIONS			SERVICE TAX RECEIVABLE	0.00	
SUNDRY CREDITORS ( AS PER SCHEDULE NO.5)	118455.00	260748.05	TAX DEDUCTED AT SOURCE	114372.00	214372.00
<b>INCOME AND EXPENDITURE ACCOUNT</b>			<b>INCOME OUTSTANDING</b>		
BALANCE AS PER LAST BALANCE SHEET	3371418.49		SUNDRY DEBTORS (AS PER SCHEDULE NO. 6)	161892.51	161892.51
LESS : APPROPRIATION , IF ANY	699274.00		INTEREST	0.00	
ADD : SURPLUS AS PER INCOME & EXPENDITURE ACCOUNT	2299530.89	4971675.38	<b>OTHER INCOME</b>		
			ACQUISITION MONEY RECEIVABLE	0.00	
			<b>CASH AND BANK BALANCES</b>		
			CASH IN HAND	3294.00	
			CASH AT BANK	2362626.92	
			WITH THE TRUSTEE	0.00	
			WITH THE MANAGER	0.00	2365920.92
<b>TOTAL RS.</b>		<b>9189410.43</b>	<b>TOTAL RS.</b>		<b>9189410.43</b>

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust

AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

(SECRETARY)

FOR TEJAS A. JOSHI & CO.  
( PROPRIETOR )  
M. NO. 132573

DATED : 31/07/2016  
PLACE : PUNE



*Morgan*

**Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION**

**Address :A WING, 5th FLOOR MCCIA, ICC TOWERS SENAPATI BAPAT ROAD,  
SHIVAJI NAGAR, PUNE- 411016**

**Registration No. : 1807**

**ESTABLISHMENT EXPENSES ( SCHEDULE NO. 1)**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
SWACHH BHARAT CESS		455.00
ANNUAL FEES-TIE GLOBAL		277911.18
BAD DEBTS		185.00
BANK CHARGES & COMMISISON		350.95
COMPUTER EXPENSES		10275.00
ELECTRICITY EXPENSES		3470.00
ENTERTAINMENT EXPENSES		21146.00
INTEREST PAID ON DELAYED SERVICE TAX		37.00
INTEREST PAID ON DELAYED TDS		1415.00
MISCELLANEOUS EXPENSES		710.00
OFFICE EXPENSES		12304.00
POSTAGE & TELEPHONE EXPENSES		15340.00
PRINTING & STATIONERY		281697.00
PROFESSIONAL FEES		1150774.00
RENT PAID		185000.00
SALARY TO STAFF		331891.00
TRAVELLING & CONVEYANCE		288068.00
WEBSITE DEVELOPMENT EXPENSES		1892.00
<b>TOTAL RS.</b>		<b>2582921.13</b>

**EXPENSES ON OBJECTS OF SOCIETY ( SCHEDULE NO. 2)**

<b>PARTICULARS</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
CONFERENCE HALL CHARGES PAID		1484101.56
DINNER & BREAKFAST EXPENSES		194931.00
EVENT MANAGEMENT CHARGES PAID		808801.00
FLOWER & BOUQUET EXPENSES		2120.00
HIRE CHARGES		12310.00
PHOTOGRAPHY & VIDEO RECORDING CHARGES PAID		102500.00
TROPHY / MOMENTO PURCHASE		20000.00
<b>TOTAL RS.</b>		<b>2624763.56</b>

**Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION**

**Address :A WING, 5th FLOOR MCCIA, ICC TOWERS SENAPATI BAPAT ROAD,  
SHIVAJI NAGAR, PUNE- 411016**

**Registration No. : 1807**

**INCOME FROM OTHER SOURCES ( SCHEDULE NO. 3)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
MEMBERSHIP FEES RECEIVED	2111398.00
EVENT / WORKSHOP RECEIPTS	685536.88
REGISTRATION CHARGES RECEIVED - TIECON	1765166.07
SPONSORSHIP RECEIPTS	3413143.00
BALANCES WRITTEN BACK	103663.63
MISCELLANEOUS RECEIPTS	212719.00
<b>TOTAL RS.</b>	<b>8291626.58</b>

**DUTIES & TAXES ( SCHEDULE NO. 4)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
SERVICE TAX PAYABLE	71022.05
TDS PAYABLE	71271.00
<b>TOTAL RS.</b>	<b>142293.05</b>

**PROVISIONS ( SCHEDULE NO. 5)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
OUTSTANDING PROFESSIONAL FEES - MANDAR JOSHI	75000.00
M.C.C.I.A.	37380.00
MDHURAM ENTERPRISES	5500.00
RARE SYSTEMS	575.00
<b>TOTAL RS.</b>	<b>118455.00</b>

**SUNDRY DEBTORS ( SCHEDULE NO. 6)**

<b>PARTICULARS</b>	<b>AMOUNT</b>
GREX ALTERNATIVE INVESTMENT	1140.00
MANORAMA INFO SOLUTIONS PVT. LTD.	4000.00
MOJO NETWORKS PVT. LTD.	146250.00
SIGNURE TECHNOLOGIES PVT.LTD.	7002.51
TABISH BIBIKAR	3500.00
<b>TOTAL RS.</b>	<b>161892.51</b>

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**

**SCHEDULE IX C (Vide Rule – 32)**

TRUST No. ;  
F-0033816 (PUN)

Statement of income liable to contribution for the year ending : 31<sup>st</sup> March, 2016

Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

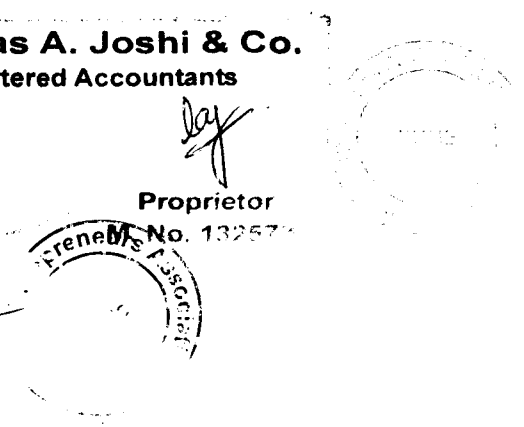
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 88,32,018.58/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 26,24,763.56/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 62,07,255.02/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec 58 and payable	Rs. 1,24,145.10/-

**For Tejas A. Joshi & Co.**  
Chartered Accountants

Proprietor

Members No. 13257

*Handwritten signatures:*  
Vishwan Mahesh  
Ajay Bhagwat  
Ab  
Akshay



(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

**For Tejas A Joshi & Co.  
Chartered Accountants**

**FRN 130077W**



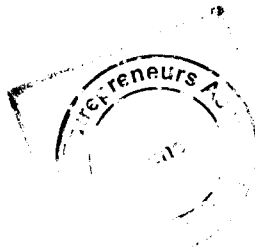
*Tejas Joshi*

**Tejas A Joshi  
Proprietor**

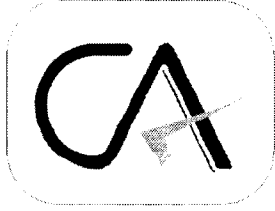
**Membership No. 132573**

**Date : July 31<sup>st</sup>, 2016**

THE INDUS ENTREPRENEURS ASSOCIATION,  
A wing, 5<sup>th</sup> Floor, MCCIA ICC Tower, Senapati Bapat Road,  
Shivaji Nagar, Pune-411016







# Tejas A. Joshi & Co.

## Chartered Accountants

88 Shukrawar Peth, Pune – 411002  
Tel: 020-24458388 Mob: 0091-9850527217  
Email: tajco.ca@gmail.com

### CERTIFICATE OF CORPUS FUND

This is to certify that the **The Indus Entrepreneurs Association** having **Registration No. F-0033816 (MAH 1807/2007/Pune)** has received Corpus Fund of **Rs. Nil** during the **FY 2015-16** as closing balance as specified hereunder:

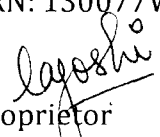
It is made up of –

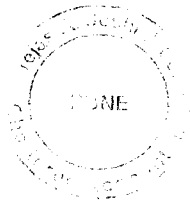
Sr.No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	<b>Total</b>	<b>Nil</b>

This certificate has been issued on the specific request of Trust.

Yours faithfully,

For Tejas A. Joshi & Co.  
Chartered Accountants  
FRN: 130077W

  
Proprietor  
M.No.132573



Date : 31.07.2016  
Place : Pune