

2013-14

THE INDUS ENTREPRENEURS ASSOCIATION

S. NO. 46/1B, VARTAK HERITAGE,
KARVE NAGAR, PUNE - 411 052.

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED

31ST MARCH, 2014.

TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.
TEL. NO. : 24458388.

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] . (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2014 - 15
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PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name THE INDUS ENTREPRENEURS ASSOCIATION		PAN AABTT5782D		
	Flat/Door/Block No S. NO. 46/1B	Name Of Premises/Building/Village VARTAK HERITAGE		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office	Area/Locality KARVE NAGAR			
	Town/City/District PUNE	State MAHARASHTRA	Pin 411052		Status
	Designation of AO (Ward / Circle) 11 (4) PUNE			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 337848890260814		Date(DD-MM-YYYY) 26-08-2014		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross Total Income	1	402624
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	402624
	a	Current Year loss, if any	3a	0
	4	Net Tax Payable	4	20870
	5	Interest Payable	5	0
	6	Total Tax and Interest Payable	6	20870
	7	Taxes Paid		
	a	Advance Tax	0	
	b	TDS	7b	65996
c	TCS	7c	0	
d	Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c +7d)	7e	65996	
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	45130	

VERIFICATION

I, **SHASHANK G. SAPRE** son/ daughter of **G. Sapre**, holding Permanent Account Number **ACPPS6152C** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2014-15. I further declare that I am making this return in my capacity as **SECRETARY** and I am also competent to make this return and verify it.

Sign here Date **26-08-2014** Place **PUNE**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No **Filed from IP address** **14.97.238.3**

Date

Seal and signature of receiving official



AABTT5782D05337848890260814B697373FEDC141F0E46F7091125151D61F4B5A51

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 566109 Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITO-CPC will be sent to the e-mail address tajco.ca@gmail.com

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB - SECTION (2) OF SECTION 33 & 34 AND
RULE OF 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.

Registration No. : 1807

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

TRUST NO. :
F-0033816 (PUN)


For the Year Ending 31st March 2014

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts.	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	: YES
(d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with,	: YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	: YES
(g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	: NO
(h) The amount of outstanding for more than one year and amounts written off, if any,	: N.A.
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	: N.A.
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35,	: NO
(k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	: NO
(l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	: NO
(m) Whether the budget has been filed in the form provided by rule 16A,	: NO
(n) Whether the maximum and minimum number of the trustees is maintained	: YES
(o) Whether the meetings are held regularly as provided such instrument	: YES
(p) Whether the minutes books of the proceedings of the meetings are maintained	: YES
(q) Whether any of the trustees has any interest in the investment of the trust,	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	: NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	: NO

PLACE : PUNE

DATE : 31/07/2014

FOR TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS


TEJAS A. JOSHI
PROPRIETOR
(M. NO. 132573)

THE INDUS ENTREPRENEURS ASSOCIATION

Prev. Yr : 01/04/2013 To 31/3/2014
 A.Y. : 2014-2015
Association of persons (Trust)
 Resi. Status : Resident
 PAN/GIR : AABTT5782D
 Ward : 11 (4) PUNE
 Date of Incorporation : 05/11/2007
 Method of Acc.: Mercantile
 Due Date : 31/07/2014

A1
 DEEPAK COMPLEX
 NATIONAL GAMES ROAD
 YERAWADA
 Pune - 411006
 Maharashtra

COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
I. INCOME FROM PROFIT/GAINS OF BUSINESS/PROFESSION					
<u>Income from Business/Profession</u>					
1. THE INDUS ENTREPRENEURS					
Net Profit (Loss)			402624		
			-----		402624

GROSS TOTAL INCOME					402624
TOTAL INCOME					402620
=====					
TAX ON TOTAL INCOME					20262

Tax Payable					20262
Education Cess @ 3%					608

TAX PAYABLE + EDUCATION CESS					20870
Less : Tax Deducted at Source					
- u/s 194A, 1 Certificate(s)			2034		
- u/s 194C, 4 Certificate(s)			28596		
- u/s 194J, 4 Certificate(s)			35366	-65996	

					-45126

Refund					45130
					=====

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

TRUST No. :
F-0033816 (PUN)

BALANCE SHEET AS AT 31ST MARCH 2014

FUNDS & LIABILITIES	Rs.	RS.	PROPERTY AND ASSETS	Rs.	Rs.
TRUST FUNDS OR CORPUS			IMMOVABLE PROPERTIES (AT COST)		
BALANCE AS PER LAST BALANCE SHEET	120000.00		BALANCE AS PER LAST BALANCE SHEET	0.00	
ADDITIONS DURING THE YEAR	0.00	120000.00	LESS : SALE DURING THE YEAR	0.00	
			LESS : DEPRECIATION	0.00	0.00
OTHER EARMARKED FUNDS			INVESTMENTS		
BALANCE AS PERT LAST BALANCE SHEET	0.00		F.D. WITH ICICI BANK LTD		284888.00
(Created under the provisions of the trust deed or scheme or out of the income)			FURNITURE, FIXTURES & OTHER ASSETS		
DEPRECIATION FUND	0.00		BALANCE AS PER LAST BALANCE SHEET	0.00	
SINKING FUND	0.00		ADDITIONS DURING THE YEAR	0.00	
RESERVE FUND	0.00		LESS : SALE DURING THE YEAR	0.00	
BUILDING/OFFICE FUND	1509469.00	1509469.00	LESS : DEPRECIATION UP TO DATE	0.00	0.00
LOANS (SECURED OR UNSECURED)			LOANS (SECURED OR UNSECURED)		
FROM TRUSTEES	0.00		LOANS (SCHOLARSHIPS)	0.00	
FROM OTHERS	0.00	0.00	OTHER LOANS	0.00	0.00
LIABILITIES			ADVANCES		
FOR EXPENSES			TO TRUSTEES	0.00	
FOR ADVANCES	0.00		TO EMPLOYEES	0.00	
FOR RENT AND OTHER DEPOSITS	0.00		TO CONTRACTORS	0.00	
DUTIES & TAXES (AS PER SCHEDULE NO. 4)	225839.25		TO LAWYERS & OTHERS	0.00	
PROVISIONS (AS PER SCHEDULE NO.5)	123200.00		SERVICE TAX RECEIVABLE	3708.00	
FOR SUNDRY CREDIT BALANCES	1359859.00	1708898.25	TAX DEDUCTED AT SOURCE	96619.00	100327.00
INCOME AND EXPENDITURE ACCOUNT			INCOME OUTSTANDING		
BALANCE AS PER LAST BALANCE SHEET	443282.19		RENT	0.00	
LESS : APPROPRIATION , IF ANY	0.00		INTEREST	0.00	
ADD : SURPLUS AS PER INCOME & EXPENDITURE ACCOUNT	402624.07	845906.26	OTHER INCOME		
			ACQUISITION MONEY RECEIVABLE	0.00	0.00
			CASH AND BANK BALANCES		
			CASH IN HAND	7089.00	
			CASH AT BANK	3791969.51	
			WITH THE TRUSTEE	0.00	
			WITH THE MANAGER	0.00	3799058.51
TOTAL RS.		4184273.51	TOTAL RS.		4184273.51

The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust

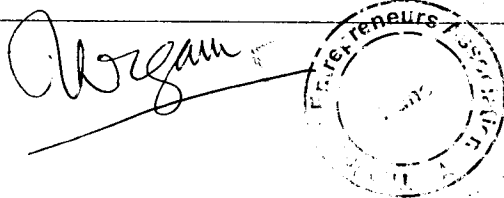
AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

(SECRETARY)

FOR TEJAS A. JOSHI & CO.
(PROPRIETOR)
M. NO. 132573

DATED : 31/07/2014
PLACE : PUNE



THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE IX [Vide Rule 17 (1)]

TEJAS A. JOSHI & CO,
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

TRUST No.
F-0033816 (PUN)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.3.2014**

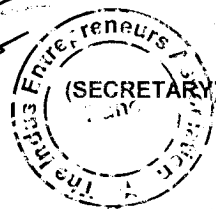
EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES		0.00	BY RENT (ACCRUED / REALISED)	0.00	
TO ESTABLISHMENT EXPENSES (AS PER SCHEDULE NO. 1)		1391536.16	BY INTEREST BANK INTEREST ON SECURITIES ON LOANS ON BANK ACCOUNT ON FDR	0.00 0.00 97424.00 20336.00	117760.00
TO REMUNERATION TO TRUSTEES		0.00	BY DIVIDEND		0.00
TO LEGAL EXPENSES		0.00	BY DONATIONS IN CASH OR KIND		0.00
TO AUDIT FEES		0.00	BY GRANTS		0.00
TO CONTRIBUTION AND FEES		0.00	BY INCOME FROM OTHER SOURCES (AS PER SCHEDULE NO.3)		4629007.00
TO AMOUNTS WRITTEN OFF		0.00	BY TRANSFER FROM RESERVE		0.00
TO MISCELLANEOUS EXPENSES		0.00			
TO DEPRECIATION		0.00			
TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS (BUILDING/OFFICE FUND)		712015.00			
TO EXPENDITURE ON OBJECTS OF THE TRUST					
RELIGIOUS	0.00				
EDUCATIONAL					
(AS PER SCHEDULE NO.2)	2240591.77				
MEDICAL RELIEF	0.00				
RELIEF OF POVERTY	0.00	2240591.77			
TO SURPLUS CARRIED OVER TO BALANCE SHEET		402624.07			
TOTAL RS.		4746767.00	TOTAL RS.		4746767.00

FOR THE INDUS ENTREPRENEURS ASSOCIATION

AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

DATED : 31/07/2014
PLACE : PUNE



FOR TEJAS A. JOSHI & CO.
(PROPRIETOR)
M. NO. 132573

Original

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

ESTABLISHMENT EXPENSES (SCHEDULE NO. 1)

PARTICULARS	AMOUNT	AMOUNT
ACCOUNTS WRITING CHARGES		20400.00
AUDIT & PROFESSIONAL FEES		25000.00
BANK CHARGES & COMMISSION		674.16
COMPUTER EXPENSES		11982.00
INTEREST PAID ON DELAYED TDS		559.00
MISCELLANEOUS EXPENSES		797.00
OFFICE EXPENSES		70221.00
POSTAGE & TELEPHONE EXPENSES		12418.00
PRINTING & STATIONERY		9574.00
PROFESSIONAL FEES		886667.00
RENT PAID		169000.00
REPAIRS & MAINTENANCE		1350.00
SALARY TO STAFF		180800.00
TRAVELLING & CONVEYANCE		2094.00
TOTAL RS.		1391536.16

EXPENSES ON OBJECTS OF SOCIETY (SCHEDULE NO. 2)

PARTICULARS	AMOUNT	AMOUNT
CONFERENCE HALL CHARGES PAID		144744.00
DINNER & BREAKFAST EXPENSES		265996.94
EVENT MANAGEMENT CHARGES PAID		20773.83
FLOWER & BOUQUET EXPENSES		4720.00
HIRE CHARGES		39532.00
LODGING CHARGES		12028.00
PHOTOGRAPHY & VIDEO RECORDING CHARGES PAID		42500.00
PRIZES TO WINNERS		50000.00
TROPHY/MOMENTO PURCHASE		12530.00
CONFERENCE EXPENSES		1582377.00
DISCOUNT ON MEMBERSHIP		14370.00
SPONSORSHIP GIVEN		51020.00
TOTAL RS.		2240591.77

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

INCOME FROM OTHER SOURCES (SCHEDULE NO. 3)

PARTICULARS	AMOUNT
MEMBERSHIP FEES RECEIVED	2430000.00
BUSINESS PLAN COMPETITION FEES RECEIVED	12683.00
EVENT / WORKSHOP RECEIPTS	247317.00
REGISTRATION CHARGES RECEIVED - TIECON	75400.00
SPONSORSHIP RECEIPTS	1823444.00
BALANCES WRITTEN BACK	28125.00
MISCELLANEOUS RECEIPTS	12038.00
TOTAL RS.	4629007.00

DUTIES & TAXES (SCHEDULE NO. 4)

PARTICULARS	AMOUNT
SERVICE TAX PAYABLE	177089.25
TDS PAYABLE	48750.00
TOTAL RS.	225839.25

PROVISIONS (SCHEDULE NO. 5)

PARTICULARS	AMOUNT
ACCOUNTING CHARGES PAYABLE	10200.00
AUDIT FEES PAYABLE	25000.00
OUTSTANDING PROFESSIONAL FEES	66000.00
OUTSTANDING SALARY	22000.00
TOTAL RS.	123200.00

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C (Vide Rule – 32)

TRUST No. :
F- 0033816 (PUN)

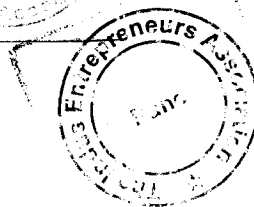
Statement of income liable to contribution for the year ending : 31st March, 2014

Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 47,46,767/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 22,40,591.77/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 25,06,175.23/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec 58 and payable	Rs. 50,123.5046/-

For Tejas A. Joshi & Co.
Chartered Accountants

Proprietor
M. No. 132573



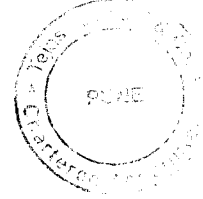
Vishwanath
Vishwanath
Mahesh
Ajay Bhagwat
Abraham

(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

For Tejas A Joshi & Co.

Chartered Accountants

FRN 130077W



Tejas A Joshi

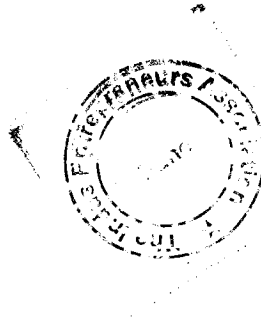
Tejas A Joshi

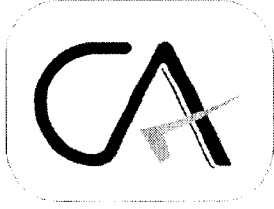
Proprietor

Membership No. 132573

Date : July 31st, 2014

THE INDUS ENTREPRENEURS ASSOCIATION,
A wing, 5th Floor, MCCIA ICC Tower, Senapati Bapat Road,
Shivaji Nagar, Pune-411016





Tejas A. Joshi & Co.

Chartered Accountants

88 Shukrawar Peth, Pune - 411002
Tel: 020-24458388 Mob: 0091-9850527217
Email: tajco.ca@gmail.com

CERTIFICATE OF CORPUS FUND

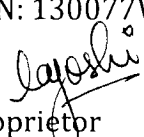
This is to certify that the **The Indus Entrepreneurs Association** having **Registration No. F-0033816 (MAH 1807/2007/Pune)** has received Corpus Fund of **Rs. Nil** during **the FY 2013-14** as closing balance as specified hereunder:
It is made up of -

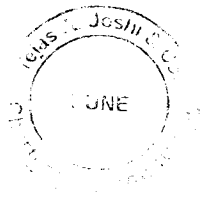
Sr.No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	Total	Nil

This certificate has been issued on the specific request of Trust.

Yours faithfully,

For Tejas A. Joshi & Co.
Chartered Accountants
FRN: 130077W


Proprietor
M.No.132573



Date : 31.07.2014
Place : Pune