

THE INDUS ENTREPRENEURS ASSOCIATION

S. NO. 46/1B, VARTAK HERITAGE,
KARVE NAGAR, PUNE - 411 052.

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED

31ST MARCH, 2013.

TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.
TEL. NO. : 24458388.

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB - SECTION (2) OF SECTION 33 & 34 AND
RULE OF 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.

Registration No. : 1807

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

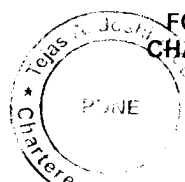
Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

For the Year Ending 31st March 2013

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules.	: YES
(b) Whether receipts and disbursements are properly and correctly shown in the accounts.	: YES
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	: YES
(d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	: YES
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with,	: YES
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him,	: YES
(g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust,	: NO
(h) The amount of outstanding for more than one year and amounts written off, if any,	: N.A.
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.	: N.A.
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35,	: NO
(k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor,	: NO
(l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust,	: NO
(m) Whether the budget has been filed in the form provided by rule 16A,	: NO
(n) Whether the maximum and minimum number of the trustees is maintained	: YES
(o) Whether the meetings are held regularly as provided such instrument	: YES
(p) Whether the minutes books of the proceedings of the meetings are maintained	: YES
(q) Whether any of the trustees has any interest in the investment of the trust,	: NO
(r) Whether any of the trustees is a debtor or creditor of the trust	: NO
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit,	: NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner,	: NO

PLACE : PUNE

DATE : 31/07/2013



FOR TEJAS A. JOSHI & CO.
CHARTERED ACCOUNTANTS

Tejas A. Joshi
TEJAS A. JOSHI
PROPRIETOR
(M. NO. 422573)

TRUST No.: F-0033816 (PUN)

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE VIII [Vide Rule 17 (1)]

TEJAS A. JOSHI & CO,
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

BALANCE SHEET AS AT 31ST MARCH 2013

FUNDS & LIABILITIES	Rs.	RS.	PROPERTY AND ASSETS	Rs.	Rs.
TRUST FUNDS OR CORPUS			IMMOVABLE PROPERTIES (AT COST)		
BALANCE AS PER LAST BALANCE SHEET	120000.00		BALANCE AS PER LAST BALANCE SHEET	0.00	
ADDITIONS DURING THE YEAR	0.00	120000.00	LESS : SALE DURING THE YEAR	0.00	
			LESS : DEPRECIATION	0.00	0.00
OTHER EARMARKED FUNDS			INVESTMENTS		
BALANCE AS PERT LAST BALANCE SHEET	0.00		F.D. WITH ICICI BANK LTD		266586.00
(Created under the provisions of the trust deed or scheme or out of the income)			FURNITURE , FIXTURES & OTHER ASSETS		
DEPRECIATION FUND	0.00		BALANCE AS PER LAST BALANCE SHEET	0.00	
SINKING FUND	0.00		ADDITIONS DURING THE YEAR	0.00	
RESERVE FUND	0.00		LESS : SALE DURING THE YEAR	0.00	
BUILDING/OFFICE FUND	797454.00	797454.00	LESS : DEPRECIATION UP TO DATE	0.00	0.00
LOANS (SECURED OR UNSECURED)			LOANS (SECURED OR UNSECURED)		
FROM TRUSTEES	0.00		LOANS (SCHOLARSHIPS)	0.00	
FROM OTHERS	0.00	0.00	OTHER LOANS	0.00	0.00
LIABILITIES			ADVANCES		
FOR EXPENSES			TO TRUSTEES	0.00	
FOR ADVANCES	0.00		TO EMPLOYEES	0.00	
FOR RENT AND OTHER DEPOSITS	1045000.00		TO CONTRACTORS	0.00	
DUTIES & TAXES (AS PER SCHEDULE NO. 4)	205101.00		TO LAWYERS & OTHERS	0.00	
PROVISIONS (AS PER SCEHDULE NO.5)	422464.83		SERVICE TAX RECEIVABLE	618.00	
FOR SUNDRY CREDIT BALANCES	1483085	3155650.83	TAX DEDUCTED AT SOURCE	25771.00	
			TDS RECOVERABLE	4852.00	31241.00
INCOME AND EXPENDITURE ACCOUNT			INCOME OUTSTANDING		
BALANCE AS PER LAST BALANCE SHEET	68928.20		RENT	0.00	
LESS : APPROPRIATION , IF ANY			INTEREST	0.00	
ADD : SURPLUS AS PER INCOME & EXPENDITURE ACCOUNT	374353.99	443282.19	OTHER INCOME		
			ACQUISITION MONEY RECEIVABLE	837412.00	837412.00
			CASH AND BANK BALANCES		
			CASH IN HAND	8141.00	
			CASH AT BANK	3373007.02	
			WITH THE TRUSTEE	0.00	
			WITH THE MANAGER	0.00	3381148.02
TOTAL RS.		4516387.02	TOTAL RS.		4516387.02

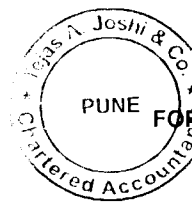
The above Balance Sheet to the best of our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust

AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

(SECRETARY)

DATED : 31/07/2013
PLACE : PUNE



Tejas A. Joshi
FOR TEJAS A. JOSHI & CO.
(PROPRIETOR)
M. NO. 132573

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE IX [Vide Rule 17 (1)]

TEJAS A. JOSHI & CO,
CHARTERED ACCOUNTANTS
88, SHUKRAWAR PETH,
PUNE - 411 002.

Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

Trust No. :
F-0033816(PUN)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2013**

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
<u>TO EXPENDITURE IN RESPECT OF PROPERTIES</u>		0.00	<u>BY RENT</u> (ACCRUED / REALISED)	0.00	
<u>TO ESTABLISHMENT EXPENSES</u> (AS PER SCHEDULE NO. 1)		1506031.19	<u>BY INTEREST</u> <u>BANK INTEREST</u> ON SECURITIES ON LOANS ON BANK ACCOUNT ON FDR	0.00 0.00 68718.00 48365.00	117083.00
<u>TO REMUNERATION TO TRUSTEES</u>		0.00	<u>BY DIVIDEND</u>		0.00
<u>TO LEGAL EXPENSES</u>		0.00	<u>BY DONATIONS IN CASH OR KIND</u>		0.00
<u>TO AUDIT FEES</u>		0.00	<u>BY GRANTS</u>		0.00
<u>TO CONTRIBUTION AND FEES</u>		0.00	<u>BY INCOME FROM OTHER SOURCES</u> (AS PER SCHEDULE NO.3)		5299250.18
<u>TO AMOUNTS WRITTEN OFF</u>		0.00	<u>BY TRANSFER FROM RESERVE</u>		0.00
<u>TO MISCELLANEOUS EXPENSES</u>		0.00			
<u>TO DEPRECIATION</u>		0.00			
<u>TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS</u> (BUILDING/OFFICE FUND)		797454.00			
<u>TO EXPENDITURE ON OBJECTS OF THE TRUST</u> RELIGIOUS EDUCATIONAL (AS PER SCHEDULE NO.2) MEDICAL RELIEF RELIEF OF POVERTY	0.00 2738494.00 0.00 0.00	2738494.00			
<u>TO SURPLUS CARRIED OVER TO BALANCE SHEET</u>		374353.99			
TOTAL RS.		5416333.18	TOTAL RS.		5416333.18

FOR THE INDUS ENTREPRENEURS ASSOCIATION

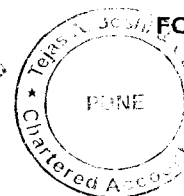
AS PER OUR REPORT OF EVEN DATE

(CHAIRMAN/PRESIDENT)

(SECRETARY)

FOR TEJAS A. JOSHI & CO.
(PROPRIETOR)
M. NO. 132573

DATED : 31/07/2013
PLACE : PUNE



Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

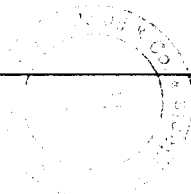
Registration No. : 1807

ESTABLISHMENT EXPENSES (SCHEDULE NO. 1)

PARTICULARS	AMOUNT	AMOUNT
ACCOUNTS WRITING CHARGES		12000.00
ANNUAL MEMBERSHIP FEES-TIE GLOBAL		453298.83
AUDIT & PROFESSIONAL FEES		32500.00
BANK CHARGES & COMMISSION		112.36
COMPUTER EXPENSES		32106.00
MISCELLANEOUS EXPENSES		20957.00
OFFICE EXPENSES		3728.00
POSTAGE & TELEPHONE EXPENSES		7831.00
PRINTING & STATIONERY		23932.00
PROFESSIONAL FEES		750165.00
RENT PAID		91000.00
SALARY TO STAFF		60000.00
TRAVELLING & CONVEYANCE		18401.00
TOTAL RS.		1506031.19

EXPENSES ON OBJECTS OF SOCIETY (SCHEDULE NO. 2)

PARTICULARS	AMOUNT	AMOUNT
CONFERENCE HALL CHARGES PAID		158583.00
DINNER & BREAKFAST EXPENSES		277944.00
EVENT MANAGEMENT CHARGES PAID		130761.50
FLOWER & BOUQUET EXPENSES		4700.00
HIRE CHARGES		35517.50
LODGING CHARGES		19006.00
PHOTOGRAPHY & VIDEO RECORDING CHARGES PAID		65500.00
PRIZES TO WINNERS		50000.00
TROPHY/MOMENTO PURCHASE		125438.00
CONFERENCE EXPENSES		1861044.00
TOTAL RS.		2738494.00



Name of the Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

Address : S. NO. 46/1B, VARTAK HERITAGE, KARVE NAGAR, PUNE - 411 052.

Registration No. : 1807

INCOME FROM OTHER SOURCES (SCHEDULE NO. 3)

PARTICULARS	AMOUNT
ASSOCIATE MEMBERSHIP FEES RECEIVED	730000.00
CHARTERED MEMBERSHIP FEES RECEIVED	895000.00
MEMBERSHIP FEES RECEIVED (INSTITUTE)	45000.00
DONATION RECEIVED	100000.00
EVENT / WORKSHOP RECEIPTS	679364.00
HIRE CHARGES RECEIVED - EXHIBITION STALL	46600.00
REGISTRATION CHARGES RECEIVED - TIECON	831462.00
SPONSORSHIP RECEIPTS	1964555.18
MISCELLANEOUS RECEIPTS	7269.00
TOTAL RS.	5299250.18

DUTIES & TAXES (SCHEDULE NO. 4)

PARTICULARS	AMOUNT
SERVICE TAX PAYABLE	135547.00
TDS PAYABLE	69554.00
TOTAL RS.	205101

PROVISIONS (SCHEDULE NO. 5)

PARTICULARS	AMOUNT
ACCOUNTING CHARGES PAYABLE	6000.00
ANNUAL MEMBERSHIP FEES PAYABLE	369464.83
AUDIT FEES PAYABLE	25000.00
OUTSTANDING RENT	12000.00
OUTSTANDING SALARY	10000.00
TOTAL RS.	422464.83



THE BOMBAY PUBLIC TRUSTS ACT, 1950

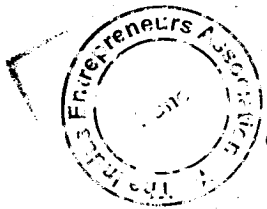
SCHEDULE IX C (Vide Rule – 32)

TRUST NO. :
F-0033816 (PUN)

Statement of income liable to contribution for the year ending : 31st March, 2013

Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 54,16,333.18/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 27,38,494/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 26,77,839.18/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec 58 and payable	Rs. 53,556.78/-




For Tejas A. Joshi & Co.
Chartered Accountants

Proprietor
M. No. 132573

(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

For Tejas A Joshi & Co.
Chartered Accountants
FRN 130077W

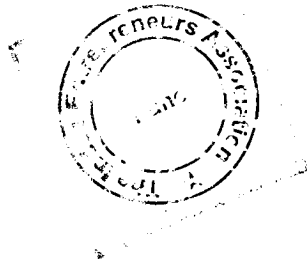

Tejas A Joshi

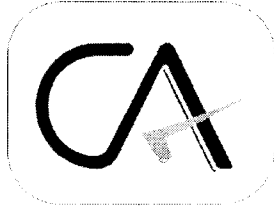
Proprietor

Membership No. 132573

Date : 31/07/2013

THE INDUS ENTREPRENEURS ASSOCIATION,
A wing, 5th Floor, MCCIA ICC Tower, Senapati Bapat Road,
Shivaji Nagar, Pune-411016





Tejas A. Joshi & Co.

Chartered Accountants

88 Shukrawar Peth, Pune – 411002
Tel: 020-24458388 Mob: 0091-9850527217
Email: tajco.ca@gmail.com

CERTIFICATE OF CORPUS FUND

This is to certify that the **The Indus Entrepreneurs Association** having **Registration No. F-0033816 (MAH 1807/2007/Pune)** has received Corpus Fund of **Rs. Nil** during the **FY 2012-13** as closing balance as specified hereunder:

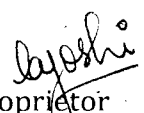
It is made up of –

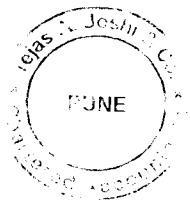
Sr.No.	Particulars	Amount(Rs.)
1	Life Membership	Nil
2	Annual Membership	Nil
3	Founder Membership	Nil
4	Patron	Nil
5	Govt. Membership	Nil
6	Affiliated Club Membership	Nil
	Total	Nil

This certificate has been issued on the specific request of Trust.

Yours faithfully,

For Tejas A. Joshi & Co.
Chartered Accountants
FRN: 130077W


Proprietor
M.No.132573



Date : 31.07.2013
Place : Pune