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**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER  
SECTION 12 OF SOCIETIES REGISTRATION ACT, 1860.**

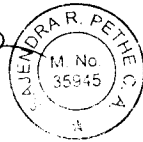
**Registration No. : MAHA/1807/2007/PUNE**

**Name of the Society: The Indus Entrepreneurs Association  
For the year ending 31st March, 2009**

(a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
(c) Whether the cash balance and vouchers in the custody of the secretary, treasurer or accountant or any other person of the society on the date of audit were in agreement with accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the secretary of the movables of the society has been maintained	No
(e) Whether a register of movable or immovable properties is properly maintained the charges therein and communicated from time to time to the regional office and the defects and inaccuracies maintained in the previous audit report have been duly complied with	No
(f) Whether the secretary, treasurer or accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Society were applied for any object or purpose other than objects or purpose of the Society;	No
(h) The amounts of outstanding for more than one year and the amount written off if any;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	No
(j) Whether all expenditure incurred on behalf of the society has been sanctioned from time to time by governing body or any other person or persons authorised to do so under the Rules & Regulations of the society.	Yes
(k) Whether minutes of the meetings of general body, governing body and other bodies of committies, if any, are maintained regularly and properly.	Yes
(l) Whether list of members is maintained and is kept up-to-date.	Yes
(m) The names and addresses of the present secretary of the society, with whom the communication is to be made.	As Per Annexure
(n) If the rules of the society prescribe any mode of investment of the money of the society and whether the investment is as per such rules.	NA
(o) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

**For R. R. Pethe & Co.  
Chartered Accountants**

*R.R.P.*  
**R. R. Pethe  
Partner  
M No. 35945**



**Date : 30th September 2009**

**Place : Pune**

**THE INDUS ENTREPRENEURS ASSOCIATION**  
A-1, Deepak Complex,  
C/o Shalimar Distributors & Investments Pvt Ltd  
National Games Road,  
Opp. Golf Course,  
Pune - 411 006  
Registration No. : MAHA/1807/2007/PUNE  
Method of Accounting - Cash

TRUST No. : F-0033816 (PUN)

**BALANCE SHEET AS ON 31ST MARCH, 2009**

AMOUNT 31/03/2008	FUNDS & LIABILITIES	AMOUNT 31/03/2009	AMOUNT 31/03/2009	AMOUNT 31/03/2008	PROPERTY & ASSETS	AMOUNT 31/03/2009	AMOUNT 31/03/2009
	<b>Trust Funds or Corpus -</b> Balance as per last Balance Sheet Addition during the year	- 120,000.00	120,000.00		<b>Immoveable Properties</b>	-	-
	<b>Other Earmarked Funds-</b> Depreciation Fund Sinking Fund Reserve Fund Any other Fund	- - - -	-		<b>Other Fixed Assets</b>	-	-
	<b>Loans(Secured or Unsecured)</b> From Trustees From Others	- -	-		<b>Investments</b>	-	-
	<b>Liabilities</b> For Expenses For Advances For Rent and Other deposit (Refundable Deposit) For sundry credit balance.	- - - 410,000.00 -	410,000.00		<b>Furniture &amp; Fixtures</b> Balance as per last Balance Sheet Add: Addition during the year Less: Sales during the year Depreciation up to date	-	-
140,000.00					<b>Loans ( Secured or Unsecured)</b> Loan scholarship Other Loan	-	-
	<b>Income &amp; Expenditure Account</b> Bal.as per last Balance Sheet Add : Last Year's Adjustment Add : Surplus during the year Less: Deficit during the year	56,371.00 - 14,875.00 -	71,246.00		<b>Advances</b> To Trustees To Employee To Contractors To Lawyers To Others	-	-
56,371.00					<b>Income Outstanding</b> Rent Interest Other Income	-	-
					<b>Cash &amp; Bank Balance</b> ICICI Bank Cash	592,716.00 8,530.00	601,246.00
<b>196,371.00</b>		<b>TOTAL RS.</b>	<b>601,246.00</b>	<b>196,371.00</b>	<b>Income &amp; Expenditure Account</b> Less: Appropriation, if any Add: Deficit as per income & Expend Account. Less: Surplus as per Income & Expend Account	<b>TOTAL RS.</b>	<b>601,246.00</b>

As per our Report of even date  
For R.R. Pethe & Co.  
Chartered Accountants

**R.R. Pethe**  
Partner  
M. No. 35945



Date : 30/09/2009  
Place: Pune

For The Indus Entrepreneurs Association  
**President**  
**Trustee**

*(Signatures)*  
Trustee  
Trustee



**THE INDUS ENTREPRENEURS ASSOCIATION**

A-1, Deepak Complex,  
C/o Shalimar Distributors & Investments Pvt Ltd  
National Games Road,  
Opp. Golf Course,  
Pune - 411 006  
Registration No. : 1807

TRUST No. : F-0033816 (PUN)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

AMOUNT 31/03/2008	EXPENDITURE	AMOUNTS RS.	AMOUNT 31/03/2008	INCOME	AMOUNTS RS.
	To Exp. In respect of properties			By Rent	
	Rates, Taxes, Cesses	-		By Interest	
	Repairs and maintenance	-		On Securities	
	Insurance	-		On Loans	
	Depreciation (By way of prov of adjustments)	-		On Bank Account (Saving A/c)	( 11,278.00
	Rent	-	1,371.00	On Fixed Deposit with Banks	
	other Expenses.	-		By Membership Fees	( 195,000.00
	To Establishment Expenses	120,000.00		By Dividend	
	To Remuneration to Trustees	-	55,000.00	By Donations in cash or kind	
	To Remuneration	-		By Grants	
	To Legal Fees	-		By Income from other Sources	
	To Audit Fees (R. R. Pethe & Co.)	-		By Misc. Income	( 11,500.00
	To Contribution and Fees	-		By Transfers from Reserve	
	To Amount Written off	-			
	a) Bad Debts	-			
	b) Loan Scholarships	-			
	c) Irrecoverable rents	-			
	d) Other items	-			
	To Miscellaneous Expenses	2,903.00			
	To Amounts transferred to Reserve or specific Funds	-		By Deficit carried over to Balance Sheet	
	To Expenditure on object of the Society	80,000.00			
56,371.00	To Surplus carried over to Balance Sheet	14,875.00			
<b>56,371.00</b>	<b>TOTAL RS.</b>	<b>217,778.00</b>	<b>56,371.00</b>	<b>TOTAL RS.</b>	<b>217,778.00</b>

As per our Report of even date  
For R.R. Pethe & Co.  
Chartered Accountants



R.R. Pethe  
Partner

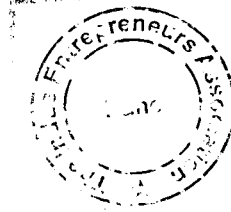
Date : 30/09/2009  
Place : Pune

For The Indus Entrepreneurs Association  
President  
Trustee



Receipts & Payments Account

Receipts	Cash	Bank	Payments	Cash	Bank
To Opening balance	0.00	196,371.00			
To Associate Membership Fees		55,000.00	By Professional Fees		10764
To Annual M'ship Fee		140,000.00	By TIE Global		8000
To Charter Member Contr.		270,000.00	By Event Exp.	( 2470	
To Misc. Income	11000	500.00			
To Donation		120,000.00	By TDS		1236
To Bank Interest		11,278.00	By interest on TDS		43
			By Closing balance	8,530.00	592,716.00
Total	11,000.00	793,149.00	Total	11,000.00	793,149.00



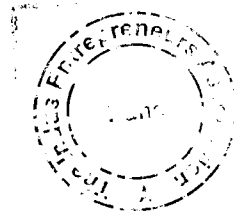
**Details**

## 1. Charter Member Fees

Particulars	Amount	Refundable Amt.	Charter M'ship Fee
	Rs.	Rs.	Rs.
<b>New Members</b>			
Accurate Engg. Co.	40000	30000	10000
Anand Khandekar	40000	30000	10000
Freeman Murray	40000	30000	10000
Gits Foods Pvt. Ltd.	40000	30000	10000
Kiran Deshpande	40000	30000	10000
Praj Industries	40000	30000	10000
S B Pandit	40000	30000	10000
Ravi Nigam	40000	30000	10000
Sanjay Inamdar	40000	30000	10000
Impact Systems	0	0	10000
			<b>100000</b>
<b>Continued Members</b>			
Ajay Bhagwat			10000
Ajay C Mehta			10000
Navin Kriplani			10000
Pratima Kirloskar			10000
<b>TOTAL RS.</b>	<b>360000</b>	<b>270000</b>	<b>40000</b>
<b>GRAND TOTAL RS.</b>	<b>360000</b>	<b>270000</b>	<b>140000</b>

## 2. Membership Fees

Particulars	Amount Rs.
Tutor Education	5000
Clarion Technologies P L	5000
Neeraj Shah	5000
Narendra Barhate	5000
Fudiquos India P L	5000
Indus Health	5000
Sachin Parekh	5000
Milind Barve	5000
Devesh Hingorani	5000
Aniruddham Dike	5000
Sujata Sajwan	5000
<b>TOTAL RS.</b>	<b>55000</b>



THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C (Vide Rule - 32)

TRUST No.:  
F-0033816(PUN)

Statement of income liable to contribution for the year ending : 31<sup>st</sup> March, 2009

Name of Public Trust : THE INDUS ENTREPRENEURS ASSOCIATION

I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT	Rs. 2,17,778/-
II.	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32	
1.	Donations received from other Public Trusts and Dharmdas	Nil
2.	Grants received from Government and local authorities	Nil
3.	Interest on Sinking or Depreciation Fund	Nil
4.	Amount spent for the purpose of secular education	Rs. 80,000/-
5.	Amount spent for the purpose of medical relief	Nil
6.	Amount spent for the purpose of veterinary treatment of animals	Nil
7.	Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity	Nil
8.	Deductions out of income from lands used for agricultural purposes a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands are cultivated by trust	Nil
9.	Deductions out of income from land used for non-agricultural purposes a) Assessment, Cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of buildings let out	Nil
10.	Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income	Nil
11.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	Nil
12.	Gross Annual Income chargeable to contribution	Rs. 1,37,778/-
13.	Amount of Contribution computed at the rate fixed under sub section (1) of Sec. 58 and payable	Rs. 2,755.56/-

*Vishwan  
Mabhar*

*AD  
Ajay Bhagwat*

*D.V. DATAR*



(Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule, which has the effect of double deduction.)

**For R. R. Pethe & Co.  
Chartered Accountants**



**R.R. Pethe  
Partner**

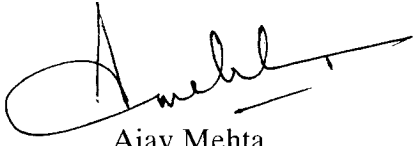
**Membership No. 35945**

**Date : September 30<sup>th</sup>, 2009**

THE INDUS ENTREPRENEURS ASSOCIATION,  
A wing, 5<sup>th</sup> Floor, MCCIA ICC Tower, Senapati Bapat Road,  
Shivaji Nagar, Pune-411016



This is to state that the amount Rs. One Lakh Twenty Thousand given via two cheques (no 216047 dated 19/09/08 and 216741 dated 25/03/09 drawn on Corporation Bank was a donation to the TiE Pune Corpus Fund.

A handwritten signature in black ink, appearing to read 'Ajay Mehta', with a long horizontal stroke extending to the right.

Ajay Mehta  
President TiE Pune Chapter